

## Distribution Notice

Section 1: Issuer information				
Name of issuer	Mercury NZ Limited			
Financial product name/description	Mercury NZ Limited ordinary shares			
NZX ticker code	MCY			
ISIN (If unknown, check on NZX website)	NZMRPE0001S2			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies	X		
Record date	16/03/2023			
Ex-Date (one business day before the Record Date)	15/03/2023			
Payment date (and allotment date for DRP)	03/04/2023			
Total monies associated with the distribution	\$120,582,693			
Source of distribution (for example, retained earnings)	Income available for distribution			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.12083333			
Gross taxable amount	\$0.12083333			
Total cash distribution	\$0.08700000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$0.01535294			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.03383333			
Resident Withholding Tax per financial product	\$0.00604167			
Section 4: Distribution re-investment plan				
DRP % discount (if any)	0.0%			

Start date and end date for determining market price for DRP	20/03/2023	24/03/2023
Date strike price to be announced (if not available at this time)	27/03/2023	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	Treasury stock	
DRP strike price per financial product	TBC	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	17/03/2023	
<b>Section 5: Authority for this announcement</b>		
Name of person authorised to make this announcement	Howard Thomas, Company Secretary	
Contact person for this announcement	Howard Thomas, Company Secretary	
Contact phone number	+64 9 308 8200	
Contact email address	Howard.Thomas@Mercury.co.nz	
Date of release through MAP	21/02/2023	