

Consolidated Statement of Comprehensive Income
RTO Limited (Formerly Blackwell Global Holdings Limited)
For the year ended 31 March 2024

	2024 (unaudited) \$	2023 (audited) \$
Revenue		
Interest and fee income	18,929	9,212
Total Income	18,929	9,212
Expenses		
Directors' fees	(138,000)	(138,000)
Interest expense	(19,599)	9,057
Other operating expenses	(107,063)	(144,985)
Total expenses	(264,662)	(273,928)
Loss before income tax	(245,732)	(264,717)
Income tax benefit/(expense)	-	-
Net profit/(loss) after tax	(245,732)	(264,717)
Total comprehensive loss for the year	(245,732)	(264,717)
Attributable to:		
Owners of the company	(245,732)	(264,717)
Earnings/(loss) per share		
Basic and diluted earnings/(loss) per share (cents per share):	(0.04)	(0.04)

Statement of Changes in Equity

RTO Limited (Formerly Blackwell Global Holdings Limited)

For the year ended 31 March 2024

	Share capital	Contributed capital	Accumulated losses	Total equity
	\$	\$	\$	\$
Balance at 1 April 2022	13,101,679	407,606	(13,278,302)	230,983
Loss for the period	-	-	(264,717)	(264,717)
Total comprehensive loss for the year	-	-	(264,717)	(264,717)
Issue of ordinary shares, net of transaction costs	445,658			445,658
Balance at 31 March 2023	13,547,337	407,606	(13,543,018)	411,925
Balance at 1 April 2023	13,547,337	407,606	(13,543,018)	411,925
Loss for the year	-	-	(245,732)	(245,732)
Total comprehensive loss for the year	-	-	(245,732)	(245,732)
Balance at 31 March 2024	13,547,337	407,606	(13,788,750)	166,193

Consolidated Statement of Financial Position

RTO Limited (Formerly Blackwell Global Holdings Limited)

As at 31 March 2024

	2024	2023
	\$	\$
Current assets		
Cash and cash equivalents	634,842	863,899
Prepayments and other receivables	13,818	10,781
Total current assets	648,659	874,681
Non-current assets		
Prepayments and other receivables	75,000	75,000
Property, plant and equipment	522	1,045
Total non-current assets	75,522	76,045
Total assets	724,182	950,726
Current liabilities		
Trade and other payables	409	819
Accruals, provisions and other liabilities	11,500	11,500
Borrowings	546,080	526,482
Total current liabilities	557,989	538,801
Total liabilities	557,989	538,801
Net assets	166,192	411,925
Equity		
Share capital	13,547,337	13,547,337
Contributed capital	407,606	407,606
Accumulated losses	(13,788,750)	(13,543,018)
Total equity	166,192	411,925
Net tangible assets per share (cents per share):	0.02	0.06

Consolidated Statement of Cash Flows

RTO Limited (Formerly Blackwell Global Holdings Limited)

For the year ended 31 March 2024

	2024	2023
	\$	\$
Cash flows from operating activities		
Interest received	18,929	13,883
Income taxes refunded	3,887	1,493
Operating inflows	<u>22,817</u>	<u>15,376</u>
Payments to suppliers and employees	(251,874)	(295,429)
Operating outflows	<u>(251,874)</u>	<u>(295,429)</u>
Net cash from / (used in) operating activities	<u>(229,058)</u>	<u>(280,052)</u>
Cash flows used in investing activities		
Payments from term deposits	-	1,000,000
Net cash from / (used in) investing activities	<u>-</u>	<u>1,000,000</u>
Cash flows from financing activities		
Payments for issue of shares	-	(4,342)
Net cash flow from / (used in) financing activities	<u>-</u>	<u>(4,342)</u>
Net increase / (decrease) in cash and cash equivalents	(229,058)	715,606
Cash and cash equivalents at the beginning of the period	863,899	148,294
Cash and cash equivalents at the end of the year	<u>634,842</u>	<u>863,900</u>

Reporting of Segments

Operating segments are reported in the manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision maker is identified as the Board of Directors. The Group internally reported as a single operating segment to the chief decision-maker.