

27 May 2023

UPDATE ON SKYCITY ADELAIDE

On 6 February 2023, Consumer and Business Services (the South Australian gaming regulator) informed SkyCity Entertainment Group Limited (**SkyCity**) that:

- the Honourable Brian Martin AO KC's independent review into the suitability of SkyCity Adelaide Pty Limited (**SkyCity Adelaide**) and SkyCity had been placed on hold pending the resolution of the civil penalty proceedings filed by the Australian Transaction Reports and Analysis Centre against SkyCity Adelaide in the Federal Court of Australia on 7 December 2022 (**Proceedings**); and
- the South Australian Liquor and Gambling Commissioner (**Commissioner**) was considering his options regarding any action he should take whilst the independent review was on hold.

Mr Martin was appointed by Consumer and Business Services in July 2022 to undertake an independent review under section 22(2) of the Casino Act 1997 (SA) in regard to the suitability of SkyCity Adelaide to continue to hold the SkyCity Adelaide casino licence and the suitability of SkyCity to continue to be a close associate of SkyCity Adelaide.

The Commissioner has now issued a direction notice to SkyCity Adelaide under section 10 of the Gambling Administration Act 2019 (SA), which requires SkyCity Adelaide to appoint a suitably qualified independent expert approved by the Commissioner to:

- review SkyCity Adelaide's anti-money laundering and counter-terrorism financing (**AML/CTF**) and host responsibility enhancement programmes and, if required, make amendments to those enhancement programmes;
- monitor the implementation of those enhancement programmes by SkyCity Adelaide and SkyCity Adelaide's compliance with its AML/CTF and gambling harm minimisation obligations; and
- report to the Commissioner in relation to the above matters.

The Commissioner has advised that the appointment of an independent expert will provide an independent perspective of SkyCity Adelaide's AML/CTF and host responsibility enhancement programmes and an additional layer of assurance.

SkyCity and SkyCity Adelaide will continue to cooperate with Consumer and Business Services and any further requests for information and documents.

Further details are available on Consumer and Business Services' website.

For more information, please contact:

Investors and analysts	Media
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