

NZX RELEASE

28 April 2022

CLEANSING NOTICE

NOTICE PURSUANT TO REGULATION 49G(2)(e) OF THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014 –

1. Channel Infrastructure NZ Limited (**Channel Infrastructure**) gives notice under regulation 49G(2)(e) of the Financial Markets Conduct Regulations 2014 (**FMC Regulations**) that it proposes to make an offer for the issue of unsecured, unsubordinated bonds (**Bonds**), on the terms set out in Channel Infrastructure's Product Disclosure Statement, dated 28 April 2022 (**Offer**).
2. Short-form disclosure is being used for the offer of the Bonds, as the Bonds rank in priority to Channel Infrastructure's existing shares quoted on the NZX Main Board and Channel Infrastructure's existing subordinated notes quoted on the NZX Debt Market.
3. Channel Infrastructure's existing shares have been continuously quoted on the NZX Main Board over the preceding three months and trading in the shares has not been suspended for a total of more than five trading days during that three-month period.
4. Channel Infrastructure's existing subordinated notes have been continuously quoted on the NZX Debt Market over the preceding three months and trading in the subordinated notes has not been suspended for a total of more than five trading days during that three-month period.
5. As at the date of this notice:
 - (a) Channel Infrastructure is in compliance with the continuous disclosure obligations that apply to it in relation to its existing shares and subordinated notes;
 - (b) Channel Infrastructure is in compliance with its financial reporting obligations (as defined in regulation 49H(7) of the FMC Regulations); and
 - (c) there is no information that is "excluded information" required to be disclosed for the purposes of regulation 49H(2)(e) of the FMC Regulations.

On behalf of **Channel Infrastructure NZ Limited**

Simon Allen
Director



ENDS

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About Channel Infrastructure NZ

Channel Infrastructure is New Zealand's leading fuel infrastructure company.

Channel Infrastructure owns critical infrastructure, supplying the Northland and Auckland markets, which make up 40% of New Zealand's fuel demand and all of the jet fuel to the Auckland International Airport. Utilising the deep-water harbour and jetty infrastructure at Marsden Point, as well as 280 million litres of storage tanks, and the 170-kilometre pipeline from Marsden Point to Auckland we receive, store, test and distribute fuel owned by our customers. Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratories, provides fuel quality testing services at Marsden Point and around New Zealand.

Channel Infrastructure is well positioned to support New Zealand's changing future fuel needs, with growth opportunities at the Marsden Point site including additional fuel storage to support fuel security, renewable electricity supply through the Maranga Ra solar project, and work underway with customers and partners on biofuel and hydrogen opportunities.

For more information on Channel Infrastructure, please visit: www.channelnz.com