

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Argosy Property Limited (ARG)
Date this disclosure made:	05 August 2021
Date last disclosure made:	26 July 2021
Date on which substantial holding ceased:	04 August 2021

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited and Harbour Asset Management Limited.
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Summary of substantial holding for:

Jarden Securities Limited only:

Class of quoted voting products:	Ordinary Shares (Shares)	
Summary for:	Jarden Securities Limited (includes DIMS service)	
For last disclosure -	(a) total number held in class:	34,665,094
	(b) total in class:	842,569,498
	(c) total percentage held in class:	4.114%
For current holding after ceasing to have a substantial holding -	(a) total number held in class:	34,608,171
	(b) total in class:	842,569,498
	(c) total percentage held in class:	4.107%

Summary of substantial holding for:***Related Body Corporate - Harbour Asset Management Limited only:***

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Harbour Asset Management Limited	
For last disclosure -	(a) total number held in class:	7,700,676
	(b) total in class:	842,569,498
	(c) total percentage held in class:	0.914%
For current holding after ceasing to have a substantial holding -	(a) total number held in class:	7,355,087
	(b) total in class:	842,569,498
	(c) total percentage held in class:	0.873%

Summary of substantial holdings:***Including All Related Bodies Corporate:***

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Securities Limited and Harbour Asset Management Limited	
For last disclosure -	(a) total number held in class:	42,365,770
	(b) total in class:	842,569,498
	(c) total percentage held in class:	5.028%
For current holding after ceasing to have a substantial holding -	(a) total number held in class:	41,963,258
	(b) total in class:	842,569,498
	(c) total percentage held in class:	4.980%

Details of transactions and events giving rise to ceasing of substantial holding:

The transactions giving rise to this relevant event are on-market purchases, on-market sales, net transfers into DIMS Service, in-specie transfers out to other Fund Manager/s and net in-specie transfers out re basket creations/redemptions of Shares of the respective related bodies corporate, since the last relevant event on 23 July 2021, as detailed in the table below:

Details for:	Jarden Securities Limited (DIMS)	Jarden Securities Limited	Harbour Asset Management Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
On-market purchases – Number of Shares	178,716	561,369	27,125
On-market purchases – Gross Consideration	\$290,554	\$909,153	\$44,407
On-market sales – Number of Shares	121,210	655,139	N/A
On-market sales – Gross Consideration	\$196,700	\$1,056,654	N/A
Net transfers into DIMS Service	115,571	N/A	N/A
In-specie transfers out to other Fund Manager/s	N/A	N/A	372,714
Net in-specie transfers out, re basket creations/redemptions	N/A	136,230	N/A

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett +64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.