

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 29 October 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22777	168,066,268	-
APA	Smart Asia Pacific ETF	3.14928	27,185,726	160,000
ASD	Smart Australian Dividend ETF	2.17791	21,929,541	-
ASF	Smart Australian Financials ETF	12.63189	5,090,468	-
ASP	Smart Australian Property ETF	1.68889	25,422,531	-
ASR	Smart Australian Resources ETF	7.00809	11,257,633	-
AUE	Smart Australian ESG ETF	3.44830	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.04097	63,212,708	100,000
BOT	Smart Automation and Robotics ETF	6.62579	11,065,891	(50,000)
BTC	Smart Bitcoin ETF	4.31045	10,055,123	(20,000)
DIV	Smart NZ Dividend ETF	1.31534	72,032,211	-
EMF	Smart Emerging Markets ETF	1.90656	118,714,155	200,000
EMG	Smart Emerging Markets ESG ETF	3.34374	36,302,676	-
ESG	Smart Global ESG ETF	4.70263	69,650,216	100,000
EUF	Smart Europe ETF	2.82211	47,361,036	225,000
EUG	Smart Europe ESG ETF	4.36328	4,557,921	-
FNZ	Smart NZ Top 50 ETF	3.23377	196,940,182	-
GBF	Smart Global Bond ETF	3.18841	45,779,618	30,000
GGB	Smart Global Government Bond ETF	2.53961	1,180,554	-
GLD	Smart Gold ETF	3.68699	9,084,286	(250,000)
GPR	Smart Global Property ETF	2.77833	22,306,307	-
INF	Smart Global Infrastructure ETF	3.01413	21,377,059	(20,000)
JPN	Smart Japan ESG ETF	3.22261	4,129,840	25,000
LIV	Smart Healthcare Innovation ETF	3.35458	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.29188	23,440,674	-
MZY	Smart Australian Mid Cap ETF	12.92636	23,132,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.27598	10,316,727	(200,000)
NPF	Smart NZ Property ETF	1.21988	86,261,748	-
NZB	Smart NZ Bond ETF	3.06673	19,964,077	410,000
NZC	Smart NZ Cash ETF	2.99597	33,148,712	(70,000)
NZG	Smart S&P/NZX 50 ETF	2.62065	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.52218	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.62325	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.99571	55,881,573	-
TWF	Smart Total World ETF	4.77678	51,379,208	125,000
TWH	Smart Total World (NZD Hedged) ETF	4.47680	109,279,889	80,000
USA	Smart US ESG ETF	5.59258	7,796,766	-
USF	Smart US 500 ETF	20.97992	48,206,994	30,000
USG	Smart US Large Growth ETF	15.98858	38,408,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.83984	61,150,000	85,000
USM	Smart US Mid Cap ETF	9.68643	5,612,745	(15,000)
USS	Smart US Small Cap ETF	8.47724	4,833,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.22895	7,484,091	70,000
USV	Smart US Large Value ETF	6.33937	8,643,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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