



## Selwyn Pellett Steps Down from EROAD Board

13 November 2024

Transportation technology services company EROAD Limited (NZX/ASX: ERD) today announces that Selwyn Pellett, EROAD's non-independent, non-executive director, has resigned from the Board.

Mr Pellett's resignation is due to unforeseen personal family reasons, and is effective immediately. While Mr Pellett had indicated an intention to retire as part of the Board's ongoing refresh, these recent circumstances have accelerated his decision. Mr Pellett remains committed to the company as a shareholder and supportive of the Board and management.

"Merging Coretex with EROAD was, and remains, a career highlight for me. Combining the skills, experience, and innovation of two outstanding Kiwi companies to solve real customers' challenges - with the scale needed to drive growth and better serve our customers – has been incredibly rewarding. This is what inspired me to continue as a director beyond the initial 12-month term.

"After 23 years on this journey, from founding a start-up to serving as a non-executive director, the time has come for me to step down - a decision brought forward by health issues within my immediate family. I remain committed to supporting EROAD and deeply grateful for the privilege of working alongside some of the brightest minds and most exceptional people in the industry" he said.

Mr Pellett has served on the Board of EROAD in several capacities. He was a member of the Finance, Risk and Audit Committee, the Technology Committee and the Nominations Committee.

EROAD Chair Susan Paterson said: "Selwyn has made valuable contributions to the company. He brought a wealth of experience to the Board, particularly in telematics, network security and supply chain. As a founder of Coretex, Selwyn has been instrumental in ensuring a smooth transition and successful integration between Coretex and EROAD. His deep understanding of both businesses has significantly contributed to the alignment of our strategic goals. The Board and I thank Selwyn for his 3 years of service on the Board."

The Board has engaged a director search firm to identify a suitable candidate to fill this position.

Authorised for release to the NZX and ASX by EROAD's General Counsel & Company Secretary, Ksenija Chobanovich.

**Ends**

For Investor enquiries please contact:

Jason Kepecs

[jason.kepecs@eroad.com](mailto:jason.kepecs@eroad.com)

NZ contact: +64 21 990 474

AU contact: +61 47 7711 136

For Media enquiries please contact:

Richard Llewellyn

[richard@shanahan.nz](mailto:richard@shanahan.nz)

+64 27 523 2362



### *About EROAD*

EROAD is a fully integrated technology, tolling and services provider, based in Auckland, New Zealand, and serving customers in New Zealand, Australia and North America. They were the first company in the world to implement a GNSS/cellular-based road charging solution across an entire country. They design and manufacture in-vehicle hardware, operate secure payment and merchant gateways and offer web based value-added services. EROAD modernises road charging and compliance for road transport by replacing paper-based systems with easy-to-use electronic systems. They are the largest provider of road user charges (RUC) compliance in New Zealand, and a leading provider of health and safety compliance and fleet management solutions. EROAD is listed on the New Zealand Stock Exchange (NZX) and Australian Stock Exchange (ASX) under the stock symbol of ERD.

[www.eroad.co.nz](http://www.eroad.co.nz)