

NEW ZEALAND RURAL LAND CO.

WWW.NZRLC.CO.NZ

NZX Announcement

1 June 2021

Settlement of Acquisitions and Trading Halt

As New Zealand Rural Land Company Limited (NZL.NZX) advised to the market yesterday, the transactions approved by shareholders on 24 May are now unconditional and are due for settlement today. As was outlined in the Notice of Special Meeting, NZL may also acquire two further dairy assets on 18 June if their sales to two third party purchasers are not settled today.

In addition to the above series of transactions, NZL's unconditional agreement to acquire a Southland dairy farm for \$10.24 million is also due to settle today.

Given the volume of transactions settling today and the contingencies relating to those settlements, NZL has requested that NZ RegCo place NZL in a trading halt from market open today until the outcome of all of today's settlements is known and advised to market.

NZL will keep the market informed as settlements occur.

ENDS

Contact:

Christopher Swasbrook
Executive Director
Mobile: 021 928 262
Email: chris@nzrlc.co.nz



NEW ZEALAND RURAL LAND CO.

SUSTAINABLE AOTEAROA

The Blade, Level 4, 12 St Marks Road, Remuera, Auckland, 1050, New Zealand | +64 9 379 6493

www.nzrlc.co.nz