

Distribution Notice

Section 1: Issuer information				
Name of issuer	Mercury NZ Limited			
Financial product name/description	Mercury NZ Limited ordinary shares			
NZX ticker code	MCY			
ISIN (If unknown, check on NZX website)	NZMRPE0001S2			
Type of distribution	Full Year		Quarterly	
(Please mark with an X in the	Half Year	X	Special	
relevant box/es)	DRP applies	X		
Record date	17/03/2022			
Ex-Date (one business day before the Record Date)	16/03/2022			
Payment date (and allotment date for DRP)	01/04/2022			
Total monies associated with the distribution	\$108,915,263.52			
Source of distribution (for example, retained earnings)	Income available for distribution			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.1111111			
Gross taxable amount	\$0.1111111			
Total cash distribution	\$0.08000000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$0.01411765			
Section 3: Imputation credits and Re	esident Withho	olding Tax		
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.03111111			
Resident Withholding Tax per financial product	\$0.0055556			

Section 4: Distribution re-investment plan					
DRP % discount (if any)	2.5%				
Start date and end date for determining market price for DRP	21/03/2022 25/03/2022				
Date strike price to be announced (if not available at this time)	28/03/2022				
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	Treasury stock				
DRP strike price per financial product	TBC				
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	18/03/2022				
Section 5: Authority for this announcement					
Name of person authorised to make this announcement	Howard Thomas, Company Secretary				
Contact person for this announcement	Howard Thomas, Company Secretary				
Contact phone number	+64 9 308 8200				
Contact email address	Howard.Thomas@Mercury.co.nz				
Date of release through MAP	22/02/2022				