

GREENFERN INDUSTRIES LIMITED (Listed on the NZX: GFI) Level 8, 115 Queen Street, Auckland, 1140, New Zealand Ph: +64 (27) 420-2476

## **Greenfern Industries Limited Appointment of New Chairman**

New Plymouth businessman Philip Brown has today been appointed Chairman of NZX listed medicinal cannabis company Greenfern Industries Limited. The role was vacated by Brent King who announced his resignation on 31 October 2022.

Mr Brown holds a significant shareholding in and has been an independent non-executive director of the Company since 12 July 2021.

"I am extremely pleased to have the confidence of the board to lead the next phase of Greenfern in our pursuit of becoming a leading global grower and exporter of cannabis flower and therapeutic medicinal products that will enhance the availability of alternative health and well-being outcomes"

Brown, who is a Taranaki based entrepreneur and property developer, is no stranger to start-ups having developed global procurement system TenderLink.com which was acquired by ASX listed Fairfax Media in 2010 and more recently he constructed the Novotel New Plymouth hotel which was acquired by a Taranaki based iwi consortium in 2019. He holds a number of directorships and is also a major shareholder in Trans-Tasman Resources which was recently acquired by ASX listed Manuka Resources and who are seeking seabed mining consents in the South Taranaki bight.

Brown, born and raised in Taranaki, has a long history of business success in the region. "I look forward to taking Greenfern to the world and working at the business coal face of this exciting industry. We, as a region, have extremely immense and diverse pathways to sustainable growth and I look forward to developing our relationships with regional partners to ensure a continued diversification mandate is at the forefront of our mahi tahi [working together] thinking.

Authorised for release by the Board of Greenfern Industries Limited

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