

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Blackwell Global Holdings Limited
NZX ticker code	BGI
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZNF0001S4
Currency	NZD
Section 2: Capital change details	
Number issued	71,428,571
Nominal value (if any)	N/A
Issue price per security	\$0.007
Nature of the payment (for example, cash or other consideration)	Capitalisation of \$500,000 secured bonds by issue of shares to Blackwell Global Group Limited as approved by shareholders at annual meeting on 28 September 2021
Amount paid up (if not in full)	n/a
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	14.21%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue and specific authority for issue (the reason for change must be identified here)	Capitalisation of secured bonds to strengthen the company's financial position increasing net assets per share
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	573,759,059
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Listing Rule 4.2.1 (shareholder approved issue)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	n/a
Date of issue	15 October 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Sean Joyce, chair
Contact person for this announcement	Sean Joyce
Contact phone number	+64 21 865 704
Contact email address	sean@corporate-counsel.co.nz
Date of release through MAP	15 October 2021