

Ongoing Disclosure Notice
 Disclosure of Directors and Senior Managers Relevant Interests
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013



To NZX Limited; and
 Name of listed issuer:
 Date this disclosure made:
 Date of last disclosure:

New Zealand Rural Land Company Limited (NZL)
 23/03/22
 3/11/21

Director or senior manager giving disclosure

Full name(s):
 Name of listed issuer:
 Name of related body corporate (if applicable):
 Position held in listed issuer:

Christopher Grant Swasbrook
 New Zealand Rural Land Company Limited
 N/A
 Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
 Nature of the affected relevant interest(s):

Ordinary Shares
 Dividend Reinvestment Plan (DRP)

For that relevant interest-

Number held in class before acquisition or disposal:
 Number held in class after acquisition or disposal:
 Current registered holder(s):
 Registered holder(s) once transfers are registered:

325,000
 330,521
 Elevation Capital Management Limited
 N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
 Nature of transaction:
 Name of any other party or parties to the transaction (if known):
 The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
 Number of financial products to which the transaction related:

18/03/22
 Shares received via NZL's Dividend Reinvestment Plan
 Unknown
 NZ\$ 6,532 (5,521 shares @ \$1.1832 per share)
 5,521 shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
 Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
 Date of the prior written clearance (if any):

No
 N/A
 N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
 Nature of relevant interest:
 For that relevant interest -
 Number held in class:
 Current registered holder(s):

Ordinary shares
 Beneficially owned
 234,560
 Elevation Capital Management Limited

Class of quoted financial products:
 Nature of relevant interest:
 For that relevant interest -
 Number held in class:
 Current registered holder(s):

Ordinary shares
 Legally and beneficially owned but subject to trading restrictions under a restricted security deed
 95,961
 Elevation Capital Management Limited

Class of quoted financial products:
 Nature of relevant interest:
 For that relevant interest -
 Number held in class:
 Current registered holder(s):

Ordinary shares
 Power to control acquisition, disposal or voting on behalf of beneficial owner
 1,560,000
 Public Trust Class 10 Nominees Limited

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
 Date of signature:

Christopher Swasbrook.
 23-Mar-22

or
 Signature of person authorised to sign on behalf of director or officer:
 Date of signature:
 Name and title of authorised person:

Ongoing Disclosure Notice
 Disclosure of Directors and Senior Managers Relevant Interests
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013



To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

New Zealand Rural Land Company Limited (NZL)
23/03/22
28/06/21

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Sarah Jane Kennedy
New Zealand Rural Land Company Limited
N/A
Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Dividend Reinvestment Plan (DRP)

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

33,333
33,899
Geoffrey John Peacock & Sarah Jane Kennedy
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

18/03/22
Shares received via NZL's Dividend Reinvestment Plan
Unknown
NZ\$ 669.69 (566 shares @ \$1.1832 per share)
566 shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Ordinary shares
Beneficially owned
33,899
Geoffrey John Peacock & Sarah Jane Kennedy

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

Christopher Swasbrook
23-Mar-22
Christopher Swasbrook - Director

Ongoing Disclosure Notice
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To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

New Zealand Rural Land Company Limited (NZL)
23/03/22
27/09/21

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Tia Greenaway
New Zealand Rural Land Company Limited
N/A
Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Dividend Reinvestment Plan (DRP)

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

5,000
5,085
Tia Greenaway
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

18/03/22
Shares received via NZL's Dividend Reinvestment Plan
Unknown
NZ\$ 100.57 (85 shares @ \$1,183.2 per share)
5,085 shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Ordinary shares
Beneficially owned
5,085
Tia Greenaway

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):


Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Certification

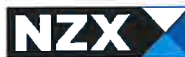
I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:

or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


Christopher Swasbrook
23-Mar-22
Christopher Swasbrook - Director

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To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

New Zealand Rural Land Company Limited (NZL)
23/03/22
3/12/21

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Richard Milsom
New Zealand Rural Land Company Limited
N/A
Senior Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Dividend Reinvestment Plan (DRP)

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

132,000
134,243
Richard Milsom & RP Milsom Investments
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

18/03/22
Shares received via NZL's Dividend Reinvestment Plan
Unknown
NZ\$ 2,653.92 (2,243 shares @ \$1.1832 per share)
2,243 shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Ordinary shares
Beneficially owned
90,624
Richard Milsom & RP Milsom Investments

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Ordinary shares
Legally and beneficially owned but subject to trading restrictions under a restricted security deed
43,619
Richard Milsom & RP Milsom Investments

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):


Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

Christopher Swasbrook 
23-Mar-22
Christopher Swasbrook - Director

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To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

New Zealand Rural Land Company Limited (NZL)
23/03/22
27/09/21

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Hayden Dillon
New Zealand Rural Land Company Limited
N/A
Senior Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Dividend Reinvestment Plan (DRP)

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

100,000
101,699
Hopeton Trustee Company Limited
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

18/03/22
Shares received via NZL's Dividend Reinvestment Plan
Unknown
NZ\$ 2,010 (1,699 shares @ \$1.1832 per share)
1,699 shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):

Ordinary shares
Beneficially owned
66,804
Hopeton Trustee Company Limited

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):

Ordinary shares
Legally and beneficially owned but subject to trading restrictions under a restricted security deed

34,895
Hopeton Trustee Company Limited

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):


Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

Christopher Swasbrook 
23-Mar-22
Christopher Swasbrook - Director