

New US Tariffs

Scott Technology (NZX:SCT), AUCKLAND, NZ [4 Apr 2025].

The new tariffs announced yesterday by the United States are expected to have a limited impact on Scott Technology (NZX: SCT) in the current financial year. Scott estimates that the current revenue mix that would be exposed to tariffs is less than 10%.

From a total revenue perspective, North America is significant but much of this revenue is from Canadian customers (Mining and MHL). Additionally, some of the US Revenue is insulated from tariffs due to Scott's United States manufacturing base.

The more significant and broader impact will be the uncertainty this creates in the global economy and businesses willingness to invest in capital equipment. While certain segments may experience headwinds, there is also potential opportunities, particularly where our European and Asian competitors face higher tariff rates than those applicable to our exports from New Zealand or Australia to the USA.

The global shift towards nearshoring and regionalised supply chains is closely aligned with Scott's strengths. We are well-positioned to help customers build resilient, secure, and efficient supply chains through automation.

ENDS

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About Scott

Scott delivers smart automation and robotic solutions that transform industries by making businesses safer, more productive, and more efficient. Our diverse capability makes us the first choice for hundreds of the world's leading brands. With design and build operations across Australasia, China, Europe, and America and over 100 years of engineering excellence, Scott is the global expert in automation.