



**New Zealand Automotive  
Investments Limited**

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**13 February 2023**

Market Announcement

**NZX:NZA**

**NZAI appoints new auditors**

New Zealand Automotive Investments Limited (NZA or the Company) today advised that it has appointed UHY Haines Norton, Sydney as its new auditors, effective immediately.

UHY Haines Norton is a Sydney-based firm with extensive experience in auditing ASX-listed companies.

In making the announcement, the NZAI Board apologised to shareholders for the delay in obtaining the services of a reputable auditor.

“The Company first engaged with UHY Haines Norton, Sydney in early November 2022. There was a considerable delay in formalising their appointment as UHY Haines Norton, Sydney was waiting for their registration approval from the Financial Markets Authority (FMA) which was finally granted late last week. This is less than ideal and we apologise to our shareholders for not having foreseen this delay,” Michael Stiasny said.

The team at New Zealand Automotive Investments looks forward to working with UHY Haines Norton.

**[ends]**

This announcement has been authorised by the NZAI Board Chair, Michael Stiasny.

For further information please contact:

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**About NZ Automotive Investments Limited (NZAI)**

NZAI is an integrated automotive group operating throughout New Zealand via two subsidiaries: Automotive Retail and Vehicle Finance. NZAI's mission is to deliver quality cars and financing solutions at the most affordable prices to the average New Zealander. Operating under the “2 Cheap Cars” brand, its Automotive Retail company is one of the largest used vehicle sellers in New Zealand with 13 dealerships across the country. Its Vehicle Finance company operates under the “NZ Motor Finance” brand. [www.nzautomotiveinvestments.co.nz](http://www.nzautomotiveinvestments.co.nz)

