

22 February 2024

Hallenstein Glasson Holdings Limited

Trading Update and Profit Forecast

The Company advises that unaudited total Group sales for the six-month period ended 1 February 2024 were \$223.0 million, compared to \$223.3 million in the prior corresponding period.

Group unaudited net profit after tax (NPAT) is projected to be in the range of \$21.0 million to \$21.5 million, an increase of approximately 2% over the prior year (\$20.8 million).

The balance sheet for the Group remains strong and stock levels continue to be well controlled contributing to improved gross margin for the half.

A full announcement with six months financial statements including dividend declaration will be released to the market on 28 March 2024.

Chris Kinraid
Group CEO