

# AFC GROUP HOLDINGS LIMITED

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 NZ\$	2024 NZ\$
Operating revenue	2	741,088	1,324,402
Cost of sales	3	(363,892)	(355,084)
<b>Gross profit</b>		<b>377,196</b>	<b>969,318</b>
Other income	2	328,975	46,723
<b>Expenses</b>			
Selling and distribution expenses	3	(147,786)	(226,255)
Administration expenses	3	(617,632)	(661,651)
Reversal/(impairment loss) on trade receivables	9	14	(6)
<b>Operating profit/(loss)</b>		<b>(59,233)</b>	<b>128,130</b>
Finance income	2	2,409	1,083
Finance expense	3	(127,982)	(75,302)
Impairment on property, plant and equipment	13	-	-
		(125,573)	(74,218)
<b>Profit/(loss) before income tax</b>		<b>(184,806)</b>	<b>53,911</b>
Income tax expenses	4	-	-
<b>Profit/(loss) for the year</b>		<b>(184,806)</b>	<b>53,911</b>
Other comprehensive income			-
<b>Total comprehensive profit/(loss) for the year</b>		<b>(184,806)</b>	<b>53,911</b>
<b>Total comprehensive profit/(loss) attributable to:</b>			
Equity holders of the parent		(163,584)	(7,485)
Non-controlling interest	7	(21,222)	61,396
		(184,806)	53,911
<b>Profit/(loss) per share:</b>			
Basic and diluted earning per share in NZ\$	5	(0.00004)	(0.00000)

**AFC GROUP HOLDINGS LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Unaudited

	Notes	Issued Share Capital NZ\$	Accumulated Losses NZ\$	Equity Holders of the Parent NZ\$	Non- Controlling Interests NZ\$	Total NZ\$
Balance as at 1 April 2023		28,679,503	(27,505,871)	1,173,632	(799,163)	374,469
Net loss for the financial year	7	-	(7,485)	(7,485)	61,396	53,911
Other comprehensive income		-	-	-	-	-
<b>Total comprehensive loss</b>		-	(7,485)	(7,485)	61,396	53,911
<b>Balance as at 31 March 2024</b>		<b>28,679,503</b>	<b>(27,513,356)</b>	<b>1,166,147</b>	<b>(737,767)</b>	<b>428,380</b>
Net loss for the financial year	7	-	(163,584)	(163,584)	(21,222)	(184,806)
Other comprehensive income		-	-	-	-	-
<b>Total comprehensive loss</b>		-	(163,584)	(163,584)	(21,222)	(184,806)
<b>Balance as at 31 March 2025</b>		<b>28,679,503</b>	<b>(27,676,940)</b>	<b>1,002,563</b>	<b>(758,989)</b>	<b>243,574</b>

# AFC GROUP HOLDINGS LIMITED

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

### AS AT 31 MARCH 2025

Unaudited

	Notes	2025 NZ\$	2024 NZ\$
<b>SHAREHOLDERS EQUITY</b>			
Issued share capital	6	28,679,503	28,679,503
Accumulated losses		(27,676,940)	(27,513,356)
<b>Total Equity attributable to shareholders of the company</b>		<b>1,002,563</b>	<b>1,166,147</b>
Non-controlling Interest	7	(758,989)	(737,767)
<b>Total shareholders funds</b>		<b>243,574</b>	<b>428,380</b>
<i>Represented by:</i>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	8	3,760	26,181
Trade, other and related party receivables	9	108,294	14,446
Current Investments	10	20,223	-
Inventories	12	303,905	452,556
Prepayments and other current assets	11	79,408	82,849
<b>Total current assets</b>		<b>515,590</b>	<b>576,032</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	1,455,273	1,382,719
Right-of-use assets	14	158,701	44,049
Intangible assets	16	258	408
<b>Total non-current assets</b>		<b>1,614,232</b>	<b>1,427,176</b>
<b>Total assets</b>		<b>2,129,822</b>	<b>2,003,208</b>
<b>CURRENT LIABILITIES</b>			
Trade, other and related party payables	17	1,659,609	1,457,804
Lease liabilities	14	44,936	45,698
Borrowings	18	56,447	37,447
<b>Total current liabilities</b>		<b>1,760,992</b>	<b>1,540,949</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	18	10,000	29,000
Lease liabilities	14	115,256	4,879
<b>Total non-current liabilities</b>		<b>125,256</b>	<b>33,879</b>
<b>Total liabilities</b>		<b>1,886,248</b>	<b>1,574,828</b>
<b>Net assets</b>		<b>243,574</b>	<b>428,380</b>

# AFC GROUP HOLDINGS LIMITED

## CONSOLIDATED STATEMENT OF CASH FLOWS

### FOR THE YEAR ENDED 31 MARCH 2025

Unaudited

	Notes	2025 NZ\$	2024 NZ\$
<b>Cash flows from operating activities</b>			
<i>Cash was received from:</i>			
Receipts from customers		62,341	65,960
Receipts from related parties		447,398	710,772
Interest received		2,409	1,083
Other receipts		22,335	11,748
<i>Cash was applied to:</i>			
Payments to suppliers and employees		(730,530)	(805,386)
Payments to related parties		(70,891)	(64,777)
Interest paid		(5,397)	(9,006)
Lease interest	14	(3,363)	(7,643)
Net cash outflow from operating activities	19	(275,697)	(97,249)
<b>Cash flows from investing activities</b>			
<i>Cash was received from:</i>			
Proceeds from disposal of property, plant and equipment		-	-
<i>Cash was applied to:</i>			
Purchase of property, plant and equipment	13	(3,174)	(3,549)
Term Deposit		(20,223)	
Net cash inflow/(outflow) from investing activities		(23,397)	(3,549)
<b>Cash flows from financing activities</b>			
<i>Cash was received from:</i>			
Proceeds from borrowings	18	-	-
Received from related parties		355,133	378,581
<i>Cash was applied to:</i>			
Payments for lease liabilities principal		(45,698)	(39,990)
Repayments to related parties		(24,074)	(196,841)
Repayment to borrowings		-	(16,962)
Net cash inflow from financing activities		285,361	124,788
<b>Net increase/(decrease) in cash and cash equivalents</b>		(13,733)	23,990
Foreign currency translation adjustment		(8,688)	(2,772)
<b>Cash and cash equivalents at the beginning of the year</b>		26,181	4,963
<b>Cash and cash equivalents at the end of the year</b>	8	3,760	26,181