



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Results announcement

(for Equity Security issuer)

Results for announcement to the market		
Name of issuer	Embark Education Group Limited	
Reporting Period	12 months to 31 December 2022	
Previous Reporting Period	12 months to 31 December 2021	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$59,520	35.2%
Total Revenue	\$143,782*	(9.0%)
Net profit/(loss) from continuing operations	\$(2,586)	Not meaningful
Total net profit/(loss)	\$(43,996)**	Not meaningful
Interim/Final Dividend		
Amount per Quoted Equity Security	No dividend has been proposed.	
Imputed amount per Quoted Equity Security	N/A	
Record Date	N/A	
Dividend Payment Date	N/A	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.10	(\$0.18)
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Due to the nature of the Group's business, intangible assets are a major component of total assets. Accordingly, net assets per security is considered a more useful measure. At 31 December 2022 this was NZ\$0.51 (December 2021: NZ\$0.83).</p> <p>This results announcement should be read in conjunction with the unaudited financial statements and results presentation, which have been released along with this announcement.</p> <p>*Total Revenue includes revenue from discontinued operations. Discontinued operations were sold at the end of September 2022.</p> <p>** Total net profit/(loss) includes profit/loss from discontinued operations.</p>	
Authority for this announcement		
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Date of release through MAP	01/03/2023	

Unaudited financial statements accompany this announcement.