

## Template Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information		
Name of issuer	Investore Property Limited	
NZX ticker code	IPL	
Class of financial product	Ordinary Shares	
ISIN (If unknown, check on NZX website)	NZIPLE0001S3	
Currency	NZD	
Section 2: Capital change details		
Number issued/acquired/redeemed	2,060,554 new shares	
Nominal value (if any)	N/A	
Issue/acquisition/redemption price per security	\$1.223701	
Nature of the payment (for example, cash or other consideration)	Cash, satisfied by reinvestment of dividend pursuant to the Dividend Reinvestment Plan	
Amount paid up (if not in full)	Fully paid	
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.56%	
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A	
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of shares to those who have elected to participate in the Dividend Reinvestment Plan	
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	369,563,189 shares	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A	
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Dividend Reinvestment Plan terms and Board Resolutions dated 28 June 2023 and 30 August 2023	
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The issued shares will rank equally with all other existing fully paid shares	

<sup>&</sup>lt;sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption <sup>2</sup>	25/09/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Louise Hill
Contact person for this announcement	Louise Hill
Contact phone number	0275580033
Contact email address	Louise.hill@strideproperty.co.nz
Date of release through MAP	25/09/2023

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<sup>&</sup>lt;sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).