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## **General Capital (GEN:NZ) subsidiary General Finance update**

General Capital Limited advises that its subsidiary General Finance Limited, a licensed Non-bank Deposit Taker, has uploaded its quarterly unaudited report for the quarter ended 30 September 2024 to the Disclose Register.

General Finance Limited has continued its growth trajectory, with total assets reaching \$180 million, an increase of 11% since 30 June 2024. The company also reported a quarterly net profit after tax (NPAT) of \$764,000.

As at 30 September 2024 General Finance held \$38.1 million in cash, cash equivalent and bank deposits. Since that time General Finance has entered into an agreement to purchase Bridges Financial Services Limited.

Mr. Brent King, Managing Director, commented on the results, explaining that, as a licensed Non-bank Deposit Taker, General Finance is required to issue this report under the Financial Markets Conduct Act 2013.

“This performance underscores the robust and stable nature of General Finance. We are well-positioned to build on this momentum and continue our growth journey,” said Mr. King.

The information can be found at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz).

ENDS

This announcement was authorized by Brent King, Managing Director

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