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NZX Limited WELLINGTON

## Enprise Group Limited (ENS) – Prospective Buyback of Securities On-Market

ENS advises that it proposes to acquire up to a maximum of 1,003,402 ordinary fully paid shares in the Company (being 5% of the shares on issue) on-market at any time during the period commencing three Business Days after the date of this market releases and ending 12 calendar months after the date of this market release.

The Board of the Company has resolved that the potential on-market acquisition of the shares is an appropriate course of action to take for the following reasons:

- The company considers the proposed purchase price is below what the board considers to be the fair market value of those shares;
- The company has no plans for or need to retain the funds it proposes to deploy towards purchasing the ENS shares as part of the buyback. Acquiring the shares allows the company to maintain an appropriate debt to equity ratio.

For further information please contact:

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