

29 July 2024

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

NTL RIGHTS ISSUE SUCCESSFUL

NTL is pleased to advise that it has successfully concluded its recent rights issue to existing eligible shareholders and is now in a position to move forward with its Strategic Plan.

The 1 for 1 rights issue raised \$1.805m NZD, comprising of 85,104,270 rights taken up and oversubscription of 15,036,921. This includes participation from eligible Directors and many of our top 20 shareholders. The new shares will be issued on 2 August 2024.

“We are grateful to our Shareholders for their strong support for our capital raise, especially given the constraints upon the company’s largest holder due to his percentage of holding. This now allows us to move forward immediately with our strategic plan, including conducting an in person final inspection of the processing plant ahead of a decision to complete the purchase, finalising our processing site, and commencing bulk sampling on the Mystery Vein at Talisman, initiating the first meaningful production from the mine in decades” said Samantha Sharif, Chair of NTL.

NTL will now also allow applications for shortfall on the same terms as the original rights issue offer and has already received firm interest in shortfall. Enquiries can be made to alistair@campbellmacpherson.com or phone +64 21 240 2988

The Board intends to ask for shareholder approval at the company ASM in September for Director participation in the Oversubscription/Shortfall to the amount of at least \$150,000 NZD as required by ASX listing rules.

If you have any queries regarding any of the above, please contact: John Upperton john@newtalisman.co.nz or phone +64 9 303 1983

Yours sincerely,



Samantha Sharif
Chair
New Talisman Gold Mines Limited