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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Tuesday, 26 September 2023

Subject: EROAD Limited ("ERD") - Trading Halt of Securities

Message:

Further to the recent announcements by EROAD Limited ("ERD"), NZ RegCo advises that at the request of the issuer it has placed a trading halt on ERD ordinary shares. The trading halt was put in place pre-market open this morning.

ERD securities will remain in halt until the earlier of:

- An announcement by the issuer stating the outcome of the retail shortfall bookbuild; or
- Market open on the NZX on Wednesday, 27 September 2023

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS