

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To T&G Global Limited

Relevant event being disclosed: movement of 1% or more in substantial holding and
change in nature of relevant interest

Date of relevant event: 19th July 2021 (Munich time)

Date this disclosure made: 19th July 2021 (Munich time)

Date last disclosure made: 13th March 2012

Substantial product holder(s) giving disclosure

Full name(s): BayWa Aktiengesellschaft

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares in T&G Global Limited (TGG)

Summary for BayWa Aktiengesellschaft

For **this** disclosure,—

- (a) total number held in class: 90,671,206
- (b) total in class: 122,543,204
- (c) total percentage held in class: 73.991%

For **last** disclosure,—

- (a) total number held in class: 85,497,789
- (b) total in class: 117,010,550
- (c) total percentage held in class: 73.068%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 4 December 2015, TGG issued 2,770,928 fully paid ordinary shares to BayWa Aktiengesellschaft for an issue price of \$1.85 per share pursuant to the issuer's dividend reinvestment plan. This was announced to the NZX on 7 December 2015.

On 3 June 2016, TGG issued 2,402,489 fully paid ordinary shares to BayWa Aktiengesellschaft for an issue price of \$2.20 per share pursuant to the issuer's dividend reinvestment plan. This was announced to the NZX on 7 June 2016.

On 19th July 2021, BayWa Aktiengesellschaft unconditionally transferred 90,671,206 shares in TGG to its wholly owned subsidiary, BayWa Global Produce GmbH. In consideration for this transfer, BayWa Global Produce GmbH issued additional shares to BayWa Aktiengesellschaft having a total value of 158,572,479 euro (or 267,480,058 NZD at an exchange rate of 0.5928).

Details after relevant event

Details for BayWa Aktiengesellschaft

Nature of relevant interest(s): power to control the exercise of the right to vote attached to the 90,671,206 shares held by BayWa Global Produce GmbH.

For that relevant interest,—

- (a) number held in class: 90,671,206
- (b) percentage held in class: 73.991%
- (c) current registered holder(s): BayWa Aktiengesellschaft
- (d) registered holder(s) once transfers are registered: BayWa Global Produce GmbH

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): Arabellastraße 4, 81925 Munich, Germany

Contact details: Ralf Tobias Priske, Company Secretary - tobias.priske@baywa.de

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: BayWa Global Produce GmbH

Certification

I, Ralf Tobias Priske, Company Secretary, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

