

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange
and
To Skycity Entertainment Group

Date this disclosure made: 04 September 2025

Date last disclosure made: 04 August 2023

Date on which substantial holding ceased: 29 August 2025

Substantial product holder(s) giving disclosure

Full name(s): Investors Mutual Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Investors Mutual Limited

For **last** disclosure,—

- (a) total number held in class: 47,843,314
- (b) total in class: 760,205,209
- (c) total percentage held in class: 6.29

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 51,398,026
- (b) total in class: 1,039,396,799
- (c) total percentage held in class: 4.94%

Details of transactions and events giving rise to ceasing of substantial holding

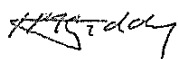
Details of the transactions or other events requiring disclosure: See Annexure 1

Additional information

Address(es) of substantial product holder(s):

Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
BNP	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Northern trust	Level 12, 120 Collins Street Melbourne, VIC 3000

Certification

A handwritten signature in black ink, appearing to read 'Hugh Giddy', written in a cursive style.

I, Hugh Giddy, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Investors Mutual Limited
ACN/ ARSN: 078 030 752

Annexure 1 of page 1

Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change (AUD)	Ordinary Units	Person's Votes Affected
4-Sep-23	Investors Mutual Limited	OS-PUR	\$699,231.00	390000	390000
4-Sep-23	Investors Mutual Limited	OS-PUR	\$18,165.00	10000	10000
4-Sep-23	Investors Mutual Limited	OS-PUR	\$186,610.00	100000	100000
6-Oct-23	Investors Mutual Limited	OS-PUR	\$90,215.00	50000	50000
9-Oct-23	Investors Mutual Limited	OS-PUR	\$91,115.00	50000	50000
11-Oct-23	Investors Mutual Limited	OS-SAL	-\$18,825.00	-10000	-10000
13-Oct-23	Investors Mutual Limited	OS-PUR	\$251,302.50	135000	135000
17-Oct-23	Investors Mutual Limited	OS-PUR	\$35,604.00	20000	20000
24-Oct-23	Investors Mutual Limited	OS-PUR	\$71,415.96	39300	39300
16-Jan-24	Investors Mutual Limited	OS-PUR	\$74,306.90	44120	44120
17-Jan-24	Investors Mutual Limited	OS-PUR	\$252,074.92	149626	149626
18-Jan-24	Investors Mutual Limited	OS-PUR	\$127,360.84	75801	75801
5-Feb-24	Investors Mutual Limited	OS-SAL	-\$139,062.00	-70000	-70000
12-Feb-24	Investors Mutual Limited	OS-PUR	\$84,727.96	43962	43962
26-Apr-24	Investors Mutual Limited	OS-SAL	-\$33,400.00	-20000	-20000
26-Apr-24	Investors Mutual Limited	OS-SAL	-\$50,175.00	-30000	-30000
26-Apr-24	Investors Mutual Limited	OS-SAL	-\$33,400.00	-20000	-20000
29-Apr-24	Investors Mutual Limited	OS-SAL	-\$81,890.00	-50000	-50000
29-Apr-24	Investors Mutual Limited	OS-SAL	-\$24,533.97	-14691	-14691
29-Apr-24	Investors Mutual Limited	OS-SAL	-\$163,780.00	-100000	-100000
30-Apr-24	Investors Mutual Limited	OS-PUR	\$347,190.00	213000	213000
30-Apr-24	Investors Mutual Limited	OS-PUR	\$1,075,800.00	660000	660000
30-Apr-24	Investors Mutual Limited	OS-SAL	-\$347,190.00	-213000	-213000
30-Apr-24	Investors Mutual Limited	OS-SAL	-\$81,095.00	-50000	-50000
30-Apr-24	Investors Mutual Limited	OS-SAL	-\$1,075,800.00	-660000	-660000
3-May-24	Investors Mutual Limited	OS-SAL	-\$26,866.80	-17000	-17000
3-May-24	Investors Mutual Limited	OS-SAL	-\$36,423.14	-22773	-22773
3-May-24	Investors Mutual Limited	OS-SAL	-\$63,216.00	-40000	-40000
8-May-24	Investors Mutual Limited	OS-SAL	-\$35,381.52	-22536	-22536
10-May-24	Investors Mutual Limited	OS-SAL	-\$55,124.11	-35015	-35015
13-May-24	Investors Mutual Limited	OS-PUR	\$7,725.00	5000	5000
13-May-24	Investors Mutual Limited	OS-SAL	-\$23,751.23	-14985	-14985
14-May-24	Investors Mutual Limited	OS-PUR	\$13,127.32	8552	8552
15-May-24	Investors Mutual Limited	OS-PUR	\$25,247.68	16448	16448
16-May-24	Investors Mutual Limited	OS-PUR	\$30,450.00	20000	20000
17-May-24	Investors Mutual Limited	OS-SAL	-\$15,338.00	-10000	-10000
20-May-24	Investors Mutual Limited	OS-SAL	-\$47,043.00	-30000	-30000
21-May-24	Investors Mutual Limited	OS-SAL	-\$80,400.00	-50000	-50000
24-May-24	Investors Mutual Limited	OS-SAL	-\$36,800.00	-23000	-23000
28-May-24	Investors Mutual Limited	OS-SAL	-\$32,820.00	-20000	-20000
28-May-24	Investors Mutual Limited	OS-SAL	-\$33,000.00	-20000	-20000
28-May-24	Investors Mutual Limited	OS-SAL	-\$82,050.00	-50000	-50000
31-May-24	Investors Mutual Limited	OS-SAL	-\$22,189.12	-14066	-14066
31-May-24	Investors Mutual Limited	OS-SAL	-\$308,893.43	-195812	-195812
31-May-24	Investors Mutual Limited	OS-SAL	-\$557,130.41	-353173	-353173

31-May-24	Investors Mutual Limited	OS-SAL	-\$313,550.21	-198764	-198764
31-May-24	Investors Mutual Limited	OS-SAL	-\$123,852.68	-78512	-78512
31-May-24	Investors Mutual Limited	OS-SAL	-\$1,546,178.74	-980145	-980145
3-Jun-24	Investors Mutual Limited	OS-SAL	-\$32,188.00	-20000	-20000
4-Jun-24	Investors Mutual Limited	OS-SAL	-\$48,720.00	-30000	-30000
7-Jun-24	Investors Mutual Limited	OS-SAL	-\$69,560.00	-50000	-50000
11-Jun-24	Investors Mutual Limited	OS-SAL	-\$28,700.00	-20000	-20000
12-Jun-24	Investors Mutual Limited	OS-SAL	-\$28,614.00	-20000	-20000
12-Jun-24	Investors Mutual Limited	OS-SAL	-\$71,535.00	-50000	-50000
12-Jun-24	Investors Mutual Limited	OS-SAL	-\$143,070.00	-100000	-100000
13-Jun-24	Investors Mutual Limited	OS-PUR	\$7,219,515.88	5250557	5250557
13-Jun-24	Investors Mutual Limited	OS-SAL	-\$68,715.00	-50000	-50000
13-Jun-24	Investors Mutual Limited	OS-SAL	-\$68,715.00	-50000	-50000
19-Jun-24	Investors Mutual Limited	OS-SAL	-\$195,255.00	-150000	-150000
19-Jun-24	Investors Mutual Limited	OS-SAL	-\$130,170.00	-100000	-100000
20-Jun-24	Investors Mutual Limited	OS-SAL	-\$298,225.48	-230557	-230557
20-Jun-24	Investors Mutual Limited	OS-SAL	-\$19,402.50	-15000	-15000
20-Jun-24	Investors Mutual Limited	OS-SAL	-\$51,740.00	-40000	-40000
20-Jun-24	Investors Mutual Limited	OS-SAL	-\$64,675.00	-50000	-50000
25-Jun-24	Investors Mutual Limited	OS-SAL	-\$595,127.92	-446056	-446056
25-Jun-24	Investors Mutual Limited	OS-SAL	-\$319,368.79	-239371	-239371
25-Jun-24	Investors Mutual Limited	OS-SAL	-\$345,301.63	-258808	-258808
26-Jun-24	Investors Mutual Limited	OS-SAL	-\$64,950.00	-50000	-50000
2-Jul-24	Investors Mutual Limited	OS-SAL	-\$204,210.00	-150000	-150000
2-Jul-24	Investors Mutual Limited	OS-SAL	-\$683,750.00	-500000	-500000
3-Jul-24	Investors Mutual Limited	OS-SAL	-\$341,725.00	-250000	-250000
9-Jul-24	Investors Mutual Limited	OS-SAL	-\$57,231.42	-42507	-42507
12-Jul-24	Investors Mutual Limited	Transition Ot	-\$3,127,333.41	-2407493	-2407493
25-Jul-24	Investors Mutual Limited	OS-SAL	-\$100,825.97	-73057	-73057
21-Aug-24	Investors Mutual Limited	OS-SAL	-\$14,489.00	-10000	-10000
17-Oct-24	Investors Mutual Limited	OS-SAL	-\$187,710.20	-149000	-149000
4-Dec-24	Investors Mutual Limited	OS-SAL	-\$227,616.44	-174392	-174392
5-Dec-24	Investors Mutual Limited	OS-SAL	-\$134,641.50	-105000	-105000
13-Dec-24	Investors Mutual Limited	OS-PUR	\$235,968.27	181277	181277
16-Dec-24	Investors Mutual Limited	OS-PUR	\$158,476.79	123723	123723
19-Dec-24	Investors Mutual Limited	OS-PUR	\$108,392.00	85000	85000
7-Jan-25	Investors Mutual Limited	OS-SAL	-\$29,395.02	-22741	-22741
7-Jan-25	Investors Mutual Limited	OS-SAL	-\$124,060.33	-96545	-96545
9-Jan-25	Investors Mutual Limited	OS-PUR	\$130,070.00	100000	100000
9-Jan-25	Investors Mutual Limited	OS-PUR	\$65,035.00	50000	50000
9-Jan-25	Investors Mutual Limited	OS-PUR	\$65,035.00	50000	50000
12-Feb-25	Investors Mutual Limited	OS-PUR	\$64,465.00	50000	50000
13-Feb-25	Investors Mutual Limited	OS-PUR	\$65,850.00	50000	50000
26-Feb-25	Investors Mutual Limited	OS-PUR	\$60,687.25	51174	51174
26-Feb-25	Investors Mutual Limited	OS-PUR	\$60,687.25	51174	51174
27-Feb-25	Investors Mutual Limited	OS-PUR	\$76,376.50	63095	63095
27-Feb-25	Investors Mutual Limited	OS-PUR	\$7,637.04	6309	6309
27-Feb-25	Investors Mutual Limited	OS-PUR	\$76,375.29	63094	63094
28-Feb-25	Investors Mutual Limited	OS-PUR	\$35,673.00	30000	30000
28-Feb-25	Investors Mutual Limited	OS-PUR	\$44,244.03	37208	37208
28-Feb-25	Investors Mutual Limited	OS-SAL	-\$79,917.03	-67208	-67208
3-Mar-25	Investors Mutual Limited	OS-PUR	\$179,957.74	150731	150731
3-Mar-25	Investors Mutual Limited	OS-PUR	\$22,315.18	18691	18691
3-Mar-25	Investors Mutual Limited	OS-PUR	\$177,322.80	148524	148524
4-Mar-25	Investors Mutual Limited	OS-PUR	\$118,850.00	100000	100000

4-Mar-25	Investors Mutual Limited	OS-PUR	\$118,850.00	100000	100000
6-Mar-25	Investors Mutual Limited	OS-PUR	\$40,677.00	35000	35000
6-Mar-25	Investors Mutual Limited	OS-PUR	\$40,677.00	35000	35000
9-Apr-25	Investors Mutual Limited	OS-PUR	\$107,220.00	100000	100000
24-Apr-25	Investors Mutual Limited	OS-PUR	\$21,150.00	20000	20000
24-Apr-25	Investors Mutual Limited	OS-PUR	\$105,750.00	100000	100000
6-May-25	Investors Mutual Limited	OS-SAL	-\$107,228.66	-107800	-107800
14-May-25	Investors Mutual Limited	OS-SAL	-\$96,082.70	-101321	-101321
14-May-25	Investors Mutual Limited	OS-SAL	-\$8,510.04	-8974	-8974
14-May-25	Investors Mutual Limited	OS-SAL	-\$12,627.56	-13316	-13316
14-May-25	Investors Mutual Limited	OS-SAL	-\$74,120.08	-78161	-78161
15-May-25	Investors Mutual Limited	OS-SAL	-\$472,459.85	-505954	-505954
15-May-25	Investors Mutual Limited	OS-SAL	-\$732,405.49	-784328	-784328
16-May-25	Investors Mutual Limited	OS-SAL	-\$71,509.18	-77049	-77049
16-May-25	Investors Mutual Limited	OS-SAL	-\$243,645.85	-262606	-262606
16-May-25	Investors Mutual Limited	OS-SAL	-\$150,401.39	-162053	-162053
16-May-25	Investors Mutual Limited	OS-SAL	-\$74,547.80	-80349	-80349
16-May-25	Investors Mutual Limited	OS-SAL	-\$613,879.80	-661651	-661651
19-May-25	Investors Mutual Limited	OS-SAL	-\$164,807.37	-181107	-181107
19-May-25	Investors Mutual Limited	OS-SAL	-\$13,328.96	-14488	-14488
19-May-25	Investors Mutual Limited	OS-SAL	-\$139,090.77	-152847	-152847
19-May-25	Investors Mutual Limited	OS-SAL	-\$151,101.86	-166046	-166046
19-May-25	Investors Mutual Limited	OS-SAL	-\$12,221.28	-13284	-13284
19-May-25	Investors Mutual Limited	OS-SAL	-\$11,249.76	-12228	-12228
20-May-25	Investors Mutual Limited	OS-SAL	-\$149,477.03	-164405	-164405
20-May-25	Investors Mutual Limited	OS-SAL	-\$126,152.41	-138751	-138751
20-May-25	Investors Mutual Limited	OS-SAL	-\$137,045.53	-150732	-150732
21-May-25	Investors Mutual Limited	OS-PUR	\$228,025.00	250000	250000
21-May-25	Investors Mutual Limited	OS-SAL	-\$2,007,280.00	-2200000	-2200000
21-May-25	Investors Mutual Limited	OS-SAL	-\$228,025.00	-250000	-250000
22-May-25	Investors Mutual Limited	OS-SAL	-\$543,000.00	-600000	-600000
23-May-25	Investors Mutual Limited	OS-SAL	-\$453,100.00	-500000	-500000
27-May-25	Investors Mutual Limited	OS-PUR	\$91,896.00	105000	105000
27-May-25	Investors Mutual Limited	OS-SAL	-\$91,896.00	-105000	-105000
26-Jun-25	Investors Mutual Limited	OS-PUR	\$194,350.00	230000	230000
26-Jun-25	Investors Mutual Limited	OS-PUR	\$2,037,632.16	2411399	2411399
26-Jun-25	Investors Mutual Limited	OS-SAL	-\$194,350.00	-230000	-230000
26-Jun-25	Investors Mutual Limited	OS-SAL	-\$2,037,632.16	-2411399	-2411399
4-Jul-25	Investors Mutual Limited	OS-PUR	\$151,632.00	180000	180000
7-Jul-25	Investors Mutual Limited	OS-PUR	\$77,085.00	90000	90000
14-Jul-25	Investors Mutual Limited	OS-PUR	\$37,345.27	41302	41302
14-Jul-25	Investors Mutual Limited	OS-PUR	\$904,600.00	1000000	1000000
14-Jul-25	Investors Mutual Limited	OS-SAL	-\$904,600.00	-1000000	-1000000
15-Jul-25	Investors Mutual Limited	OS-PUR	\$179,920.00	200000	200000
15-Jul-25	Investors Mutual Limited	OS-PUR	\$701,688.00	780000	780000
12-Aug-25	Investors Mutual Limited	OS-PUR	\$637,722.00	710000	710000
12-Aug-25	Investors Mutual Limited	OS-PUR	\$26,946.00	30000	30000
12-Aug-25	Investors Mutual Limited	OS-PUR	\$287,424.00	320000	320000
12-Aug-25	Investors Mutual Limited	OS-PUR	\$449,100.00	500000	500000
13-Aug-25	Investors Mutual Limited	OS-PUR	\$472,108.00	520000	520000
13-Aug-25	Investors Mutual Limited	OS-PUR	\$30,868.60	34000	34000
13-Aug-25	Investors Mutual Limited	OS-PUR	\$181,580.00	200000	200000
13-Aug-25	Investors Mutual Limited	OS-PUR	\$426,713.00	470000	470000
22-Aug-25	Investors Mutual Limited	OS-SAL	-\$128,740.00	-200000	-200000
22-Aug-25	Investors Mutual Limited	OS-SAL	-\$452,620.00	-700000	-700000

22-Aug-25	Investors Mutual Limited	OS-SAL	-\$346,366.61	-539092	-539092
25-Aug-25	Investors Mutual Limited	OS-SAL	-\$64,250.00	-100000	-100000
26-Aug-25	Investors Mutual Limited	OS-SAL	-\$283,275.00	-450000	-450000
27-Aug-25	Investors Mutual Limited	OS-SAL	-\$31,540.00	-50000	-50000
28-Aug-25	Investors Mutual Limited	CONVER	\$1,349,222.49	2141623	2141623
28-Aug-25	Investors Mutual Limited	CONVER	\$131,893.02	209354	209354
28-Aug-25	Investors Mutual Limited	CONVER	\$787,379.04	1249808	1249808
28-Aug-25	Investors Mutual Limited	CONVER	\$1,795,450.23	2849921	2849921
28-Aug-25	Investors Mutual Limited	OS-PUR	\$945,000.00	1500000	1500000
28-Aug-25	Investors Mutual Limited	OS-PUR	\$664,704.81	1055087	1055087