

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 24 October 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22693	167,966,268	200,000
APA	Smart Asia Pacific ETF	3.10507	26,980,726	80,000
ASD	Smart Australian Dividend ETF	2.15900	21,929,541	-
ASF	Smart Australian Financials ETF	12.55184	5,015,468	-
ASP	Smart Australian Property ETF	1.70389	25,422,531	(125,000)
ASR	Smart Australian Resources ETF	7.00019	11,257,633	-
AUE	Smart Australian ESG ETF	3.47307	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.06069	63,112,708	200,000
BOT	Smart Automation and Robotics ETF	6.44699	11,115,891	-
BTC	Smart Bitcoin ETF	4.20206	10,005,123	40,000
DIV	Smart NZ Dividend ETF	1.31327	72,032,211	-
EMF	Smart Emerging Markets ETF	1.89221	118,464,155	450,000
EMG	Smart Emerging Markets ESG ETF	3.30656	36,252,676	-
ESG	Smart Global ESG ETF	4.63746	69,500,216	20,000
EUF	Smart Europe ETF	2.82524	47,136,036	50,000
EUG	Smart Europe ESG ETF	4.35266	4,557,921	-
FNZ	Smart NZ Top 50 ETF	3.23374	197,140,182	-
GBF	Smart Global Bond ETF	3.18406	45,974,618	350,000
GGB	Smart Global Government Bond ETF	2.53930	1,180,554	-
GLD	Smart Gold ETF	3.85219	9,304,286	20,000
GPR	Smart Global Property ETF	2.80033	22,346,307	-
INF	Smart Global Infrastructure ETF	3.06051	21,397,059	-
JPN	Smart Japan ESG ETF	3.16530	4,104,840	-
LIV	Smart Healthcare Innovation ETF	3.35936	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.29140	23,440,674	-
MZY	Smart Australian Mid Cap ETF	13.05619	23,057,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.28053	10,516,727	-
NPF	Smart NZ Property ETF	1.22280	86,011,748	-
NZB	Smart NZ Bond ETF	3.07052	19,629,077	275,000
NZC	Smart NZ Cash ETF	2.99517	33,243,712	(12,840,000)
NZG	Smart S&P/NZX 50 ETF	2.61726	78,351,142	-
NZT	Smart S&P/NZX 20 ETF	2.51997	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.64756	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.99198	55,881,573	-
TWF	Smart Total World ETF	4.71973	51,214,208	60,000
TWH	Smart Total World (NZD Hedged) ETF	4.40710	109,009,889	95,000
USA	Smart US ESG ETF	5.47250	7,796,766	-
USF	Smart US 500 ETF	20.60763	48,206,994	500,000
USG	Smart US Large Growth ETF	15.52003	38,393,866	(100,000)
USH	Smart US 500 (NZD Hedged) ETF	3.75511	61,060,000	10,000
USM	Smart US Mid Cap ETF	9.73789	5,627,745	(20,000)
USS	Smart US Small Cap ETF	8.49785	4,833,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.08855	7,414,091	40,000
USV	Smart US Large Value ETF	6.36080	8,658,176	(25,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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