

PLP – On-Market Repurchase of Units on NZX

30 September 2022

Given the ongoing volatility in global markets, there has been a degree of net seller activity of PLP units on the NZX. This is in contrast with the regular issue of units by PLP to investors purchasing units directly from the fund as a continuous issuer.

In recognition of this NZX seller activity, and the current availability of liquidity within the Fund, the Manager of the Fund has confirmed it will purchase up to 100,000 units via the NZX at a price not exceeding the latest net asset value, and redeem these units. The on-market purchase will occur on Monday 3 October. The Manager has arranged that the on-market purchase and subsequent redemption will be undertaken by Booster Financial Services Limited (the parent company of the Manager).

For more information, please contact:

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Company Secretary
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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$5 billion on behalf of more than 170,000 New Zealanders.

PLP is a managed investment fund that invests in land and property-based investments by investing in units in Booster's Private Land and Property Portfolio. PLP only holds these units.

For more information, including a copy of the Product Disclosure Statement and the latest net asset value per unit, please visit www.booster.co.nz