



NVulcan Steel Limited (Vulcan)

ASX/NZX/Media Release

4 September 2023

Appointment of Nicola Greer to Vulcan's Board

Vulcan's (ASX: VSL, NZX: VSL) Board has appointed Nicola Greer as a director effective from 5 September 2023.

Nicola is a professional company director, currently holding directorships with Precinct Properties New Zealand Limited (NZX: PCT), Fidelity Life Assurance Company Limited, South Port NZ Limited (NZX: SPN), New Zealand Railways Corporation, and is a member of the New Zealand Markets Disciplinary Tribunal. She was previously a director of Airways Corporation NZ and Heartland Bank Limited. Nicola is also a shareholder and director in a privately owned commercial property investment and development company.

Prior to embarking on her governance career, Nicola worked in New Zealand, Australia and the United Kingdom in the banking and finance sectors, holding a range of senior roles within financial markets and asset and liability management at ANZ Bank, Citibank and Goldman Sachs. Nicola holds a Master of Commerce with First Class Honours in Management Science from Canterbury University.

As permitted by Vulcan's Constitution, Nicola will hold office as a director until Vulcan's annual meeting of shareholders (**Annual Meeting**) on Wednesday, 8 November 2023. Nicola will seek election as a director, by Vulcan's shareholders, at the 2023 Annual Meeting. Further details relating to the Annual Meeting (including details of how to participate virtually) will be provided in the Notice of Meeting. Vulcan intends to provide its Notice of Meeting towards the end of September 2023. The voting form will be released at the same time.

The appointment of Nicola as a Vulcan director reinstates Vulcan's Board composition to a majority of independent directors.

ENDS

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This announcement was authorised by Vulcan's Board of Directors.

About Vulcan

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 72 logistics and processing facilities employing approximately 1,360 staff across the company's Steel and Metals divisions.