

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To WasteCo Group Limited (*WCO*)

Date this disclosure made: 29 May 2025

Date on which substantial holding began: 23 December 2024

Substantial product holder(s) giving disclosure

Full names:

- (1) Wayne Wright
- (2) WFT Finance Limited (*WFT Finance*)
- (3) Manuka Skin Care Limited (previously called WFT Investments Limited) (*Manuka Skin Care*)
- (4) WFT Property Limited (*WFT Property*)

Summary of substantial holding

Class of quoted voting products: Ordinary shares (*WCO*)

- (1) Summary for Wayne Wright

For this disclosure,—

- (a) total number held in class: 184,538,461 in aggregate
- (b) total in class: 1,098,372,765
- (c) total percentage held in class: 16.80% in aggregate

- (2) Summary for WFT Finance

For this disclosure,—

- (a) total number held in class: 156,153,846
- (b) total in class: 1,098,372,765
- (c) total percentage held in class: 14.22%

- (3) Summary for Manuka Skin Care

For this disclosure,—

- (a) total number held in class: 15,384,615

- (b) total in class: 1,098,372,765
- (c) total percentage held in class: 1.40%

(4) Summary for WFT Property

For this disclosure,—

- (a) total number held in class: 13,000,000
- (b) total in class: 1,098,372,765
- (c) total percentage held in class: 1.18%

Details of relevant interests

(1) Details for Wayne Wright

Nature of relevant interest(s): Wayne Wright is the sole director and has effective control of the shareholder in each of:

- (a) WFT Finance, which holds 156,153,846 shares in WCO;
- (b) Manuka Skin Care, which holds 15,384,615 shares in WCO; and
- (c) WFT Property, which holds 13,000,000 shares in WCO.

Wayne Wright therefore has the power directly or indirectly to control the voting rights attached to the 184,538,461 WCO shares in aggregate. Wayne Wright also has the power to directly or indirectly control the acquisition and disposal of these shares.

For that relevant interest,—

- (a) number held in class: 184,538,461 in aggregate
- (b) percentage held in class: 16.8% in aggregate
- (c) current registered holder(s): WFT Finance (156,153,846 shares), Manuka Skin Care (15,384,615 shares) and WFT Property (13,000,000 shares)
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

(2) Details for WFT Finance

Nature of relevant interest(s): Legal and beneficial owner of 156,153,846 WCO shares.

For that relevant interest,—

- (a) number held in class: 156,153,846
- (b) percentage held in class: 14.22%
- (c) current registered holder(s): WFT Finance Limited
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

(3) Details for Manuka Skin Care

Nature of relevant interest(s): Legal and beneficial owner of 15,384,615 WCO shares.

For that relevant interest,—

- (a) number held in class: 15,384,615
- (b) percentage held in class: 1.40%
- (c) current registered holder(s): Manuka Skin Care
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

(4) Details for WFT Property

Nature of relevant interest(s): Legal and beneficial owner of 13,000,000 WCO shares.

For that relevant interest,—

- (a) number held in class: 13,000,000
- (b) percentage held in class: 1.18%
- (c) current registered holder(s): WFT Property
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

On 19 December 2024, WFT Finance subscribed for part of the shortfall under the \$5 million WasteCo share purchase plan (*SPP*) conducted earlier that month. WFT Finance Limited was allotted 150,000,000 new fully paid WCO ordinary shares in the placement of the *SPP* shortfall at \$0.02 per share.

Additional information

Address(es) of substantial product holder(s):

- (1) Wayne Wright: 119 Kayelene Place, Omokoroa, 3114, New Zealand
- (2) WFT Finance: 609 Cameron Rd, Tauranga South, Tauranga, 3112, New Zealand
- (3) Manuka Skin Care: 609 Cameron Road, Tauranga South, Tauranga, 3112, New Zealand
- (4) WFT Property: 609 Cameron Road, Tauranga South, Tauranga, 3112, New Zealand

Contact details: Wayne Wright 027 274 8198, wwright1946@gmail.com

Nature of connection between substantial product holders: The nature of the relationships between Wayne Wright, WFT Finance, Manuka Skin Care and WFT Property are as described above.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Wayne Wright, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.