



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Air New Zealand Limited
NZX ticker code	AIR020
Class of financial product	Unsecured, unsubordinated, fixed rate, interest bearing bonds
ISIN (If unknown, check on NZX website)	NZAIRD0020L9
Currency	NZD
Section 2: Capital change details	
Number redeemed	50,000,000
Nominal value (if any)	\$1.00
Redemption price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for redemption and specific authority for redemption (the reason for change must be identified here)	Bonds matured on 28 October 2022 and were redeemed on that date
Total number of Financial Products of the Class after the redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the redemption.	Nil
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the redemption, including a reference to the rule pursuant to which the redemption is made	Bonds redeemed on maturity in accordance with their terms
Terms or details of the redemption (for example: restrictions, escrow arrangements)	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of redemption ²	28 October 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jennifer Page
Contact person for this announcement	Jennifer Page
Contact phone number	027 909 0691
Contact email address	jennifer.page@airnz.co.nz
Date of release through MAP	28 October 2022

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).