

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange

and

To Napier Port Holdings Ltd

Date this disclosure made: 23 June 2025

Date last disclosure made: 16 January 2024

Date on which substantial holding ceased: 19 June 2025

Substantial product holder(s) giving disclosure

Full name(s): Fisher Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for: Fisher Funds Management Limited

For **last** disclosure,—

- (a) total number held in class: 10,305,798
- (b) total in class: 199,957,884
- (c) total percentage held in class: 5.154%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 9,864,543
- (b) total in class: 199,637,941
- (c) total percentage held in class: 4.941%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure by Fisher Funds Management Limited:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
17/01/2024 to 16/04/2024	On market purchases	\$760,008	308,745 ordinary shares	N/A
17/04/2024 to 19/06/2025	On market sales	\$2,334,150	750,000 ordinary shares	N/A

Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland, 0622, New Zealand

Contact details: Mahia Pepper, Mahia.Pepper@fisherfunds.co.nz, +64 9 941 5986

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Mahia Pepper, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.