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14 November 2025

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED  
(NZX: NTL)  
FOR IMMEDIATE RELEASE**

**NTL Announces Interim GM Appointment and Director Resignation**

New Talisman Gold Mines Ltd (NZX:NTL) is pleased to announce the appointment of Jane Bell as Interim General Manager, effective Monday, 17 November 2025. This follows the previously announced departure of John Upperton, who will step down from the Board and his management role with NTL on Friday, 14 November 2025.

Jane has served as NTL's Company Secretary for the past nine years and as the Company CFO for the past three years in a part-time capacity and will now transition to a full-time role. She brings a wealth of experience in the mining sector, with a strong background in risk management, gained internationally at both executive and board levels. A qualified Chartered Accountant, Jane has extensive expertise in financial and operational management across multi-entity, multi-country organisations.

Her career spans mining, manufacturing, professional services, treasury management, and company secretarial functions, making her a strong fit for the role. The Board is confident that Jane's leadership will support NTL's strategic direction and operational growth.

Jane Bell commented:

*"I'm honoured to step into the role of Interim General Manager at such a pivotal time for New Talisman. Having worked closely with the team over the past nine years, I'm excited to contribute more directly to the Company's future and help drive its next phase of growth and development."*