

For Public Release

NZX Limited Wellington

3 July 2024

Cannasouth announces that it has signed Deed of Company Arrangement

Cannasouth Limited (NZX:CBD) (subject to Deed of Company Arrangement) announces that, following the Watershed Meeting on 7 June 2024, it is now a party to, and has duly executed, the Deed of Company Arrangement with its subsidiaries, Cannasouth Cultivation Limited, Equilis Pharmaceuticals Limited, Equilis Innovations Limited, Equilis Group New Zealand Limited and RestoreMe Clinic Limited (all subject to Deed of Company Arrangement).

-ENDS-

For further information visit <u>www.cannasouth.co.nz</u> or contact:

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About Cannasouth Limited

Cannasouth is a vertically integrated biopharmaceutical Group. The Group has been established to focus on the commercial development of the medicinally beneficial attributes of cannabinoid compounds produced by the cannabis plant, and other health products and medicines. Our goal is to support patients' health outcomes and improve their quality of life. Our products are produced under GMP, using environmentally friendly methods, ensuring patients are treated with therapeutic products of the highest quality. Cannasouth Limited is the parent company, listed on the NZX, and is 100% owner of Cannasouth Bioscience Ltd, Cannasouth Cultivation Ltd and Eqalis Group New Zealand Ltd.

For video footage, photos and logos please visit: <u>https://www.cannasouth.co.nz/about/media/</u>