



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Napier Port Holdings Limited
NZX ticker code	NPH
Class of financial product	Ordinary shares in NPH
ISIN	NZNPHE0005S2
Currency	NZD
Section 2: Capital change details	
Number treasury stock transferred	83,460 ordinary shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.04%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of Ordinary Shares by way of transfer from treasury stock pursuant to FY21 employee recognition share scheme.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock)	199,959,397 ordinary shares (excluding treasury stock)
Total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	40,603 ordinary shares held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 15 November 2021 and Listing Rule 4.6.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Transfer from treasury stock held by the Issuer in connection with the FY21 employee recognition share scheme. Issued in accordance with the Offer Letters provided

	to the holders. The shares rank equally in all respects with existing ordinary shares of the Issuer at the date on which they are issued.
Date of issue/acquisition/redemption	6 December 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kristen Lie
Contact person for this announcement	Kristen Lie
Contact phone number	+64 6 833 4400
Contact email address	kristenl@napierport.co.nz
Date of release through MAP	9 December 2021