Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Savor Limited (SVR)

Date this disclosure made: 3 October 2025

Date on which substantial holding began: 1 October 2025

Substantial product holder(s) giving disclosure

Full name(s): Philip Bowman and Vinula Pty Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (SVR)

Summary for Philip Bowman and Vinula Pty Limited

For this disclosure,—

(a) total number held in class: 4,890,750

(b) total in class: 76,780,666

(c) total percentage held in class: 6.36%

Details of relevant interests

Details for Philip Bowman

Nature of relevant interest(s): Registered holder

For that relevant interest,—

(a) number held in class: 1,931,163

(b) percentage held in class: 2.52%

(c) current registered holder(s): Philip Bowman

(d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Philip Bowman is a shareholder and director in Vinula Pty Limited

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For that relevant interest,—

(a) number held in class: 2,995,587

(b) percentage held in class: 3.85%

(c) current registered holder(s): Vinula Pty Limited

(d) registered holder(s) once transfers are registered: Vinula Pty Limited

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On 1 October 2025, David Lyall Holdings Limited sold 1,500,000 ordinary shares to Vinula Pty Limited, a company connected with Philip Bowman, for \$330,000.

Additional information

Address(es) of substantial product holder(s): 4301 Avani Palm View Residence, Al Bourooj Street, Dubai, United Arab Emirates

Contact details: Philip Bowman, philip.bowman@vinulainvestments.com

Certification

I, Philip Bowman, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.