



Smartshares' SuperLife selected as default KiwiSaver on low fees, systematic investment approach

14 May 2021 – The selection of NZX's Smartshares as one of the six default KiwiSaver providers reflects a focus on low fees and a straightforward, transparent investment approach, says Smartshares CEO, Hugh Stevens.

Smartshares' SuperLife KiwiSaver scheme cares for more than \$1.2 billion on behalf of 31,350 New Zealanders.

Mr Stevens says the SuperLife KiwiSaver scheme has proven popular with members – “We provide financial wellbeing with a compelling combination of low fees and a passive approach to investing that we believe delivers better long-term results.

“Our KiwiSaver scheme has easy-to-use conservative, balanced and growth funds but also provides KiwiSavers who want more choice with access to a wide range of Smartshares Exchange Traded Funds. Our new default balanced fund will be an attractive option for cost-conscious New Zealand investors.”

He says the selection by Ministers following MBIE's RFP process was a “huge endorsement of our scheme, our approach and what we are already delivering – both in terms of returns and service for our members”.

Mr Stevens says the new members allocated to the scheme from 1 December 2021 - 30 November 2028 would contribute to further growth in the SuperLife KiwiSaver scheme, and provide more New Zealanders with the flexibility to move free-of-charge across a total of 42 investment options to suit each member's circumstances.

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About NZX and Smartshares:

For more than 150 years we have been creating opportunities for Kiwis to grow their personal wealth and helping businesses prosper. As New Zealand's Exchange, we are proud of our record in supporting the growth and global ambitions of local companies.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and manager of the SuperLife KiwiSaver Scheme. Our NZX Wealth Technologies subsidiary is an online asset management platform. Learn more about us at: www.nzx.com