

Vector announces completion of sale of its LPG assets

On 26 July 2024 Vector (NZX:VCT) announced its entry into a conditional agreement to sell its liquified petroleum gas (LPG) business, Vector Ongas, and its shareholding in Liquigas Limited.

Vector is pleased to announce that the transaction's ministerial, regulatory and commercial conditions have been satisfied and that the sale was completed today. The purchaser is Elgas Limited.

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About Vector

Vector is an innovative New Zealand energy company, which runs a portfolio of businesses delivering energy and communication services to more than 620,000 residential and commercial customers across New Zealand. Vector has a leading role in creating a new energy future through its Symphony strategy which puts customers at the heart of the energy system. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz