

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 19 March 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.19839	182,686,268	-
APA	Smart Asia Pacific ETF	2.55841	22,965,726	-
ASD	Smart Australian Dividend ETF	1.75063	20,554,541	-
ASF	Smart Australian Financials ETF	10.01676	3,640,468	(25,000)
ASP	Smart Australian Property ETF	1.36568	26,797,531	-
ASR	Smart Australian Resources ETF	5.69492	11,557,633	-
AUE	Smart Australian ESG ETF	2.86786	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.40988	62,712,708	-
BOT	Smart Automation and Robotics ETF	5.29086	11,055,891	(50,000)
BTC	Smart Bitcoin ETF	3.14339	6,750,123	-
DIV	Smart NZ Dividend ETF	1.07352	68,907,211	(250,000)
EMF	Smart Emerging Markets ETF	1.60338	106,919,155	75,000
EMG	Smart Emerging Markets ESG ETF	2.71121	36,352,676	-
ESG	Smart Global ESG ETF	3.82737	59,170,216	-
EUF	Smart Europe ETF	2.52607	37,606,036	35,000
EUG	Smart Europe ESG ETF	3.87972	3,517,921	-
FNZ	Smart NZ Top 50 ETF	2.92375	206,040,182	(200,000)
GBF	Smart Global Bond ETF	3.13300	51,459,618	330,000
GGB	Smart Global Government Bond ETF	2.51515	245,942,200	-
GLD	Smart Gold ETF	2.84687	2,334,286	40,000
GPR	Smart Global Property ETF	2.70122	22,171,307	-
INF	Smart Global Infrastructure ETF	2.88177	20,982,059	-
JPN	Smart Japan ESG ETF	2.72248	3,374,840	-
LIV	Smart Healthcare Innovation ETF	2.98382	7,569,680	-
MDZ	Smart NZ Mid Cap ETF	5.48047	25,040,674	(100,000)
MZY	Smart Australian Mid Cap ETF	10.35476	18,707,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.20039	125,816,727	-
NPF	Smart NZ Property ETF	1.03170	104,886,748	-
NZB	Smart NZ Bond ETF	2.99309	149,454,077	125,000
NZC	Smart NZ Cash ETF	3.02401	206,008,712	1,300,000
NZG	Smart S&P/NZX 50 ETF	2.39363	294,951,142	200,000
NZT	Smart S&P/NZX 20 ETF	2.33856	1,981,742	-
OZY	Smart Australian Top 20 ETF	4.79096	34,431,267	-
TNZ	Smart NZ Top 10 ETF	1.86753	58,381,573	-
TWF	Smart Total World ETF	3.96362	44,809,208	15,000
TWH	Smart Total World (NZD Hedged) ETF	3.80025	85,799,889	270,000
USA	Smart US ESG ETF	4.48429	7,181,766	-
USF	Smart US 500 ETF	17.11580	43,486,994	35,000
USG	Smart US Large Growth ETF	11.91121	36,168,866	(15,000)
USH	Smart US 500 (NZD Hedged) ETF	3.19611	53,670,000	190,000
USM	Smart US Mid Cap ETF	8.53782	5,402,745	-
USS	Smart US Small Cap ETF	7.38763	5,183,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.32496	3,429,091	-
USV	Smart US Large Value ETF	5.81653	8,498,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

Smartshares Limited
0800 80 87 80
contactus@smartinvest.co.nz