

NZX announcement – 21 May 2021

Precinct green bond offer – interest rate set

Precinct Properties New Zealand Limited (*Precinct*) (NZX: PCT) announces that, following a successful bookbuild, the issue size of its six year secured, fixed rate green bond offer has been set at NZ\$150,000,000 (*Green Bonds*). This includes oversubscriptions of \$50,000,000.

The interest rate for the Green Bonds has been set at 2.85% per annum. This reflects a margin of 1.45% per annum over the underlying swap rate. The Green Bonds are expected to be quoted on the NZX Debt Market under the ticker code PCT030.

All of the Green Bonds have been allocated to intermediaries for distribution to their clients and there is no public pool available.

The Green Bonds will be issued on 28 May 2021 and will mature on 28 May 2027. A copy of the final terms sheet for the offer is attached.

Arranger, Green Bond Co-ordinator and Joint Lead Manager

ANZ New Zealand Limited



Phone: 0800 269 476

Joint Lead Managers

Forsyth Barr Limited



0800 367 227

Bank of New Zealand



0800 284 017

Jarden Securities Limited



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Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AMP Centre, Jarden House, 1 Queen Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street and Commercial Bay; and Wellington's AON Centre, NTT Tower, No. 1 and No. 3 The Terrace, Mayfair House and Bowen Campus.

Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across four locations in Auckland.