



3 July 2025

High Court approves Contact's acquisition of Manawa

Today, the proposed scheme of arrangement under which Contact Energy Limited (Contact) will acquire 100% of Manawa Energy Limited (Manawa) (the Scheme) has been approved by the High Court.

A copy of the sealed Final Orders is attached to the market announcement released today by Manawa.

The final steps in the Scheme process are now underway. Provided the remaining customary conditions (including no material adverse changes and no 'prescribed occurrences' affecting Contact or Manawa) are satisfied or waived, implementation of the Scheme will occur on 11 July 2025.

- ends -

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IMPORTANT NOTICE: Any shares offered under the Scheme are being offered only to eligible Manawa shareholders in New Zealand (pursuant to the exclusion in clause 19 of schedule 1 of the New Zealand Financial Markets Conduct Act 2013), in Australia (in reliance on ASIC Corporations (Compromises or Arrangements) Instrument 2015/358) and in any other jurisdiction as may be agreed between Contact and Manawa. No product disclosure statement or prospectus or other offering document under New Zealand or Australian law or any other law will be prepared, filed with or approved by any regulatory authority in New Zealand, Australia or any other jurisdiction). In particular, this announcement and its attachments do not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and the securities laws of any state or other jurisdiction of the United States. The distribution, release or publication of this announcement outside New Zealand or Australia may be restricted by law. If you are outside New Zealand and Australia and come into possession of this announcement, you should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable laws and regulations. Contact disclaims all liability that may arise if a person fails to comply with such restrictions.