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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Friday, 21 April 2023
Subject: Synlait Milk Limited (“SML”) - Trading Halt of Securities

Message:

NZ RegCo advises that it has placed a trading halt on Synlait Milk Limited’s (“SML”) quoted equity and debt securities. The halt was placed at pre-market open today, Friday, 21 April 2023.

SML has requested a trading halt of its ordinary shares and quoted bonds on the NZX Main Board and ASX to provide it with additional time to properly consider new information it has received which may require it to revise its previously issued guidance to the market.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS