



19 January 2022

Enprise Group participates in Datagate convertible note issue

AUCKLAND, 19 January 2022 - Enprise Group (NZX: ENS) has paid NZ\$500,000 to participate in a Datagate Convertible Note issue.

Enprise Group participated in a convertible note issue for Datagate, which raised NZ\$1,550,000, being the maximum allowed. The purpose of the convertible note is to enable continued growth while seeking a strategic North American investor. As at 31 December 2021, Datagate had annual recurring revenues (ARR) of \$2.07 million which represented annual growth of 65%. The ARR growth in North America for 2021 was 116%. Datagate is a cloud telecommunications billing solution for managed service providers (MSPs).

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Ends.