



Cannon Place, 78 Cannon Street, London EC4N 6AG

Telephone +44 (0)20 7464 5000

fandc.com

Net Asset Value as at 23 June 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,187.77 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,194.70 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,145.20 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,152.13 pence