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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Friday, 7 May 2021
Subject: Fonterra Co-operative Group Limited ("FCG") - Trading Halt of Securities Lifted

Message:

NZ RegCo advises that trading in FCG Ordinary Shares will resume at market open today.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS