

# Pushpay reconfirms and narrows FY23 guidance range

**Auckland, New Zealand | Redmond, Washington; Colorado Springs, Colorado; Plano, Texas, US – 7 February 2023 (NZT)**

Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, 'Pushpay' or 'the Company') has today reconfirmed and narrowed its previous guidance range for the year ending 31 March 2023.

In October 2022, the Company provided updated FY23 guidance for Underlying EBITDAF<sup>1</sup> to be between US\$54.0 million and US\$58.0 million, with positive operating revenue growth to be between 4% and 8% for FY23.

Following completion of month-end processes, Pushpay today advises that its trading performance for December and January was in line with its expectations and the Company has now narrowed its guidance range for Underlying EBITDAF to be between US\$55.0 million and US\$57.0 million. Pushpay expects positive operating revenue growth of between 5% and 6% for FY23.

The Company's strong operating cash flow continues to enable Pushpay to pay down its debt facility, which was obtained to partially fund the Resi Media acquisition in August 2021. Pushpay's net debt balance has reduced from US\$35.1 million as at 30 September 2022, to US\$22.2 million as of 31 January 2023.

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<sup>1</sup> Underlying Earnings before Interest, Tax, Depreciation, Amortisation and Foreign currency gains/(losses) (Underlying EBITDAF) – is a non-GAAP financial measure calculated as EBITDAF excluding one-off changes as well as costs and IFRS accounting adjustments relating to acquisitions. This includes cash and non-cash expenses such as transaction costs, expensing of the restricted shares provided to the vendors as part of any transaction and fair valuing of unearned revenue acquired on acquisition. The Group believes that this measure provides a more appropriate representation of the Group's performance.

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This announcement is authorised by Graham Shaw (Chairman) and Molly Matthews (Chief Executive Officer) of Pushpay Holdings Limited.

## About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, a church management system (ChMS), and video streaming solutions to the faith sector, non-profit organisations and education providers located predominantly in the United States (US) and other jurisdictions. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Church Community Builder and Resi Media LLC (Resi) are subsidiaries of Pushpay Holdings Limited. Church Community Builder provides a Software as a Service (SaaS) church management system that churches use to connect and communicate with their community members, record member service history, track online giving and perform a range of administrative functions. Resi is a high growth SaaS company that provides end-to-end live video streaming solutions enabled by hardware products predominantly to the faith sector, whilst also servicing commercial, non-profit organisations and education providers in the US.

Pushpay is an award-winning company. For more information visit [www.pushpay.com/investors/awards](http://www.pushpay.com/investors/awards).

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