

NZX AND MEDIA RELEASE

10 July 2025

Napier Port third-quarter and nine-month 2025 trade volumes

Napier Port (NZX.NPH) today releases trade volume data for the third quarter and nine months ended 30 June 2025. Compared to the third quarter in 2024, containerised cargo volume increased by 12.7% and bulk cargo volume increased by 2%. For the nine months to June, containerised cargo volume increased by 13.4% and bulk cargo volume decreased by 6%.

Chief Executive Todd Dawson said: “Container volumes maintained their positive momentum in the third quarter and for the nine months overall. Good growing conditions led to an early apple picking season, and strong refrigerated container volumes have continued through the third quarter. Dry export containers have increased for the nine months as a result of Pan Pac’s return to full pulp and timber operations. Bulk cargo volumes have decreased for the nine months, given last year was boosted by additional windthrown logs. However, a rise in log exports in the third quarter has contributed to a small upswing in bulk cargo volume overall for the quarter.

“We will provide a further update when we release our nine-month interim financial results on 20 August 2025.” Mr Dawson said.

Container Services

Total container volumes for the third quarter of 81k TEU¹ increased 12.7% from 72k TEU in the same period a year ago. For the nine months to June, total container volumes of 194k TEU increased 13.4% from 171k TEU in the prior period.

Full container volumes during the nine-month period increased 12.2%, and empty and other container movements increased 14.6%, compared to the same period a year ago.

Reefer export cargo for the third quarter increased 18.2% to 21k TEU. Export apple volumes increased 27.6% and meat exports decreased 13.1%. For the nine months, total reefer export cargo increased 10.9% to 40k TEU.

Dry export cargo for the third quarter decreased 5.7% to 13k TEU, as wood pulp exports reduced following WPI’s closure last year. For the nine months, total dry export cargo increased 15.7% to 38k TEU.

Containerised imports for the third quarter increased 18.9% to 38k TEU. Dry containers increased 23.9% on a lift in general cargo imports, and empty containers increased 18.1% to support higher export cargo. For the nine months, containerised imports increased 8.5% to 89k TEU.

Other container movements for the third quarter increased 3.2% to 7k TEU and for the nine months increased 61.5% to 19k TEU, mainly due to increased restow activity and transhipments following service changes among container shipping lines.

Container vessel calls for the third quarter were 70, up from 60 calls in the prior year. The nine-month period also reported an increase of 10 vessels, or 5.4%, year on year.

¹ Twenty-foot container equivalent unit.

Bulk Cargo

Total bulk cargo volume, compared to the same periods a year ago, increased 2% for the third quarter to 0.78 million tonnes, and decreased 6% for the nine months to 2.49 million tonnes.

Log export volumes increased 39k tonnes, or 6.1%, for the third quarter and decreased 159k tonnes, or 7.3%, for the nine months. Lower volumes were primarily due to the prior year period containing logs sourced from central north island windthrown forests.

Charter vessel calls for the third quarter were 61, up from 57 calls in the prior year.

Cruise Services

There was one further cruise vessel call in the third quarter, bringing the 2024-25 season total to 78 calls.

ENDS

For more information:

Investors

Kristen Lie
Chief Financial Officer
DDI: +64 6 833 4405
E: kristenl@napierport.co.nz

Media

Jo-Ann Young
Corporate Affairs Manager
DDI: +64 6 833 4521
E: jo-anny@napierport.co.nz

About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/

Napier Port Third Quarter 2025 Trade Volume Data

The below trade volume data provides a summary of third quarter and nine months ended 30 June 2025 results compared to the prior period.

Container Services				
TEU (000s)^	Q3 FY2025 Actual	Q3 FY2024 Actual	9 Months FY2025 Actual	9 Months FY2024 Actual
Exports				
Wood pulp & timber	8	9	26	21
Canned food / other food & beverage	2	2	5	5
Other dry	2	2	7	7
Total dry	13	13	38	33
Apples & pears	14	11	21	15
Meat	3	4	10	11
Fresh & other chilled produce	4	3	10	10
Total reefer	21	18	40	36
Empty	2	2	7	7
Total exports	36	33	85	77
Imports				
Dry	6	5	19	17
Reefer	1	1	3	3
Empty	31	27	68	63
Total imports	38	32	89	82
Other container movements ('DLRs and Tranships')	7	7	19	12
Total Container Services volume	81	72	194	171
Vessels				
Container ship calls	70	60	194	184

^Rounded to nearest thousand TEU

Bulk Cargo				
Kilotonnes	Q3 FY2025 Actual	Q3 FY2024 Actual	9 Months FY2025 Actual	9 Months FY2024 Actual
Log exports	676	637	2,030	2,189
Other exports	7	27	58	82
Imports	96	100	401	375
Total Bulk Cargo volume	779	764	2,489	2,647

Vessels

Charter vessel calls	61	57	182	176
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Cruise Services

	Q3 FY2025 Actual	Q3 FY2024 Actual	9 Months FY2025 Actual	9 Months FY2024 Actual
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Vessels

Cruise vessel calls	1	1	78	89
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