



LODGE YOUR PROXY

Online:
vote.linkmarketservices.com/SUM

Scan & email:
meetings@linkmarketservices.com

Deliver:
Link Market Services
Level 30, PwC Tower,
15 Customs Street West, Auckland 1010
New Zealand

Mail:
Use the enclosed reply paid
envelope or address to:
Link Market Services Limited
PO Box 91976
Auckland 1142
New Zealand

Scan this QR code with your smartphone and vote online



General Enquiries

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PROXY FORM/ADMISSION CARD FOR SUMMERSSET GROUP HOLDINGS LIMITED ANNUAL MEETING

The Annual Meeting of Shareholders of Summerset Group Holdings Limited will be held online at www.virtualmeeting.co.nz/sum22 on **Wednesday 27 April 2022 at 1.00pm** (New Zealand time). Due to the ongoing COVID-19 situation, Summerset has decided to take the prudent step to hold its Meeting online only.

If you will be attending online, you will require your Holder Number for verification purposes.

You can also appoint your proxy and vote on the resolutions on the reverse of this form online by going to vote.linkmarketservices.com/SUM or by scanning the QR code above with your smartphone.

Appointment of proxy

Any shareholder entitled to attend and vote at the Annual Meeting can appoint a "proxy" to attend and vote. If you appoint a proxy, you can either direct your proxy how to vote or let them decide on the day on your behalf. If you do not tick a box for a particular resolution, then your proxy will abstain from voting. If you return this form without appointing a proxy on your Proxy Form but have indicated on this form how you wish to vote, the Chair of the meeting will vote in accordance with your express instructions. For this Proxy Form to be valid, you must produce it by delivering, posting or emailing it intact to be received by Link Market Services Limited no later than **1.00pm, Monday 25 April 2022**.

Voting of your holding

If you tick the 'Proxy Discretion' box for a particular resolution, you are directing your proxy to decide how to vote on that resolution on your behalf. If you tick the 'Abstain' box for a particular resolution, you are directing your proxy not to vote on that resolution. If a proxy does not vote on your behalf on a resolution, your votes will not be counted when calculating the majority of that resolution. If you do not tick any box for a particular resolution, then your instruction will be to abstain.

Appointing the Chair of the Meeting as your proxy

If you wish, you may appoint the Chair of the meeting as your proxy. Please tick the box next to "Chair of the Meeting" when you appoint your proxy. The Chair will vote according to your instructions.

Voting Restrictions

Summerset will disregard any votes on Ordinary Resolution 6 by any Director of Summerset or an Associated Person of any Director of Summerset, except where any such vote is cast by the Director or one of his or her associates as proxy for a person who is entitled to vote and the Director or that associate votes in accordance with express instructions to vote for or against a particular resolution on the proxy form.

Attending the meeting

The 2022 Annual Meeting will be online only. If you wish to attend online you may do so via the Link Market Services Annual Meeting platform at www.virtualmeeting.co.nz/sum22. If you will be attending online, you will require your Holder Number for verification purposes.

A corporation may appoint a person to attend and vote at the Meeting as its representative in the same manner as that in which it could appoint a proxy. That person need not also be a shareholder. The Chair will require voting at the Annual Meeting to be conducted by poll.

Signing instructions for proxy forms

Individual

Where the holding is in one name, the shareholder must sign the Proxy Form.

Joint Holding

Where the holding is in more than one name, either of the joint shareholders (or their duly authorised attorney) may sign the Proxy Form.

Power of Attorney

If this Proxy Form has been signed under a power of attorney, a copy of the power of attorney under which it was signed (if not previously provided to the Registrar), and a signed certificate of non-revocation of the power of attorney must accompany this Proxy Form.

Corporate Shareholder

In the case of a corporate shareholder, a duly authorised officer or director must sign this Proxy Form. Persons who sign on behalf of a corporate shareholder must be acting with that corporate shareholder's express or implied authority, or execute under the common seal of the corporate shareholder (if it has one).

PROXY/CORPORATE REPRESENTATIVE FORM

STEP 1: APPOINT A PROXY TO VOTE ON YOUR BEHALF

I/We being a shareholder(s) of Summerset hereby appoint:

The Chair of the Meeting (tick)

or failing that person _____ of _____
(full name of proxy) (full address)

as my/our proxy to vote for me/us on my/our behalf at the Annual Meeting of Shareholders of Summerset Group Holdings Limited on Wednesday 27 April 2022 at 1.00pm (New Zealand time).

STEP 2: ITEMS OF BUSINESS – PROXY VOTING INSTRUCTIONS

Complete this part if you have appointed a proxy above. For each resolution you must tick one box. If no box is ticked in relation to the resolution, that resolution will be treated as abstained. The resolutions are stated in brief. Please refer to the Notice of Meeting for the full text of the resolution and Explanatory Notes

ORDINARY BUSINESS

To consider and, if thought fit, pass the following resolutions:

| Ordinary Resolutions: | Tick (✓) in box to vote | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | For | Against | Abstain | Discretion |
| 1. That the Board is authorised to fix the auditors' remuneration. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Having retired, that Anne Urlwin be re-elected as a Director of Summerset. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Having retired, that Gráinne Troute be re-elected as a Director of Summerset. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Mark Verbiest be re-elected as a Director of Summerset. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Stephen Bull be re-elected as a Director of Summerset. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. That the maximum aggregate amount of remuneration payable by Summerset to Directors (in their capacity as Directors) be increased by \$64,450 per annum (plus GST, if any), from \$840,000 per annum to \$904,450 (plus GST, if any). | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

And to vote on any resolutions to amend any of the resolutions, on any resolution so amended, and on any other resolution proposed at the meeting (or any adjournment thereof). Unless otherwise instructed as above, the proxy will vote on each resolution as he/she sees fit, or may abstain from voting. The proxy is appointed only in respect of the above meeting or any adjournment thereof.

STEP 3: SIGNATURE OF SHAREHOLDER(S) This section must be completed

Shareholder 1

or duly authorised officer or attorney

Shareholder 2

or duly authorised officer or attorney

Shareholder 3

or duly authorised officer or attorney

Contact Name _____ Contact Daytime Telephone _____ Date _____

Electronic Investor Communications: If you received the Notice of Meeting and Proxy Form by mail and wish to receive your future investor communications by email please provide your email address below.