

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To:** New Zealand Stock Exchange  
and

**To:** KIWI PROPERTY GROUP LTD

Date this disclosure made: 17 January 2025

Date last disclosure made: 14 January 2025

Date on which substantial holding ceased: 15 January 2025

### **Substantial product holder(s) giving disclosure**

Full name(s): BlackRock, Inc. and related bodies corporate

*Summary of previous substantial holding*

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

(a) total number held in class: 81,096,614

(b) total in class: 1,614,763,323

(c) total percentage held in class: 5.022%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 80,132,780

(b) total in class: 1,614,763,323

(c) total percentage held in class: 4.963%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Refer to Appendix B

### **Additional information**

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Jack Tuberosa, Tel +1-302-797-6905, Email jack.tuberosa@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

**Certification**

I, Jack Tuberosa, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Holder of Relevant Interests	Registered Holder of Securities	Total Held in Class				Nature of Association	Address
		Class	CCY	Number of Securities	%		
BlackRock Advisors (UK) Limited	BNYM-BONY DUBLIN	ORD	NZD	5,328,700	0.330%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors (UK) Limited	JPM-JPM CHASE - LONDON	ORD	NZD	1,697,987	0.105%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors (UK) Limited	SSB-STATE STREET DUBLIN	ORD	NZD	1,251,687	0.078%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors (UK) Limited	STATE STREET BANK, MUNICH, ZURICH BRANCH	ORD	NZD	181,880	0.011%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	SSB-STATE STREET MUTUAL FUNDS - BOSTON	ORD	NZD	208,867	0.013%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	JPM-JP MORGAN CHASE - NEW YORK	ORD	NZD	2,417,232	0.150%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management Canada Limited	SSB-STATE STREET SACRAMENTO	ORD	NZD	290,786	0.018%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	BNYM-THE BANK OF NEW YORK	ORD	NZD	714,614	0.044%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Financial Management, Inc.	SSB-SSB NEW YORK INSTITUTIONAL	ORD	NZD	535,726	0.033%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	SSB-STATE STREET BANK, BOSTON	ORD	NZD	4,295,892	0.266%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO	ORD	NZD	19,849,168	1.229%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	BNYM-THE BANK OF NEW YORK	ORD	NZD	563,736	0.035%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK	ORD	NZD	15,978,665	0.990%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL	ORD	NZD	139,008	0.009%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Institutional Trust Company, National Association	SSB-STATE STREET SACRAMENTO	ORD	NZD	2,289	0.000%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT	ORD	NZD	16,239,216	1.006%	subsidiary of BlackRock Inc.	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY	ORD	NZD	332,483	0.021%	subsidiary of BlackRock Inc.	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore	ORD	NZD	410,822	0.025%	subsidiary of BlackRock Inc.	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON	ORD	NZD	7,544,518	0.467%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management (UK) Limited	JPM-JP MORGAN CHASE - NEW YORK	ORD	NZD	341,746	0.021%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management (UK) Limited	Northern Trust Luxembourg	ORD	NZD	1,014,119	0.063%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom

Holder of Relevant Interests	Registered Holder of Securities	Total Held in Class				Nature of Association	Address
		Class	CCY	Number of Securities	%		
BlackRock Investment Management (UK) Limited	NT-NORTHERN TRUST UK	ORD	NZD	340,697	0.021%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management (UK) Limited	SSB-STATE STREET LONDON	ORD	NZD	452,942	0.028%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom

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**KIWI PROPERTY GROUP LTD**


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Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected	Person's votes affected
13-Jan-25	BlackRock Institutional Trust Company, National Association	on mkt sell	0.91	ORD -104,877	-104,877
13-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	0.91	ORD 1,610	1,610
13-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	0.91	ORD 1,610	1,610
13-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	0.91	ORD 1,610	1,610
13-Jan-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD -851,204	-851,204
13-Jan-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD 841,534	841,534
14-Jan-25	BlackRock Fund Advisors	in specie	n/a	ORD 14,916	14,916
14-Jan-25	BlackRock Advisors (UK) Limited	on mkt sell	0.92	ORD -12,367	-12,367
14-Jan-25	BlackRock Advisors (UK) Limited	on mkt sell	0.92	ORD -15,132	-15,132
14-Jan-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD -3,540	-3,540
15-Jan-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD -837,994	-837,994