

MARKET STATEMENT

11 April 2024

Two long-standing LIC Board members not seeking re-election

Livestock Improvement Corporation Ltd (LIC) Board Chair Corrigan Sowman today announced that Elected Director – South Island Matt Ross is not seeking re-election at the end of his current term and Elected Director – North Island Dr Alison Watters will not seek re-election at the end of her current term.

Matt Ross

Matt was elected to the Board in June 2017 and has had a long association with LIC and experience in leadership roles.

“Matt is a highly valued member of the LIC Board who brings his knowledge and practical experience in farming excellence to the table. LIC has benefited greatly from Matt’s ability to understand both the very grass roots of our business as a previous AB technician through to advanced strategic breeding decisions of today and what that means for creating value inside the farmgate for farmers,” says Sowman.

Dr Alison Watters

Alison was elected to the Board in June 2014 and has significant experience in directorship and dairy industry innovation.

“Alison’s passion for the New Zealand dairy industry and focus on its success is extremely beneficial for the LIC Board. Alison contributes significantly to the dairy sector, both on farm and in many board rooms, therefore I reluctantly accepted her resignation from her Elected Director role.”

“It’s never easy to lose long-standing Directors, however, our team of Directors bring a diverse and extensive range of knowledge to the Board, and we look forward to welcoming new Directors at the AGM,” says Sowman.

Departing Directors will remain on the Board until LIC’s Annual Meeting which will be held on 18 September 2024.