

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 31 October 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22557	168,066,268	-
APA	Smart Asia Pacific ETF	3.13799	27,260,726	50,000
ASD	Smart Australian Dividend ETF	2.14091	21,929,541	-
ASF	Smart Australian Financials ETF	12.63074	5,040,468	(50,000)
ASP	Smart Australian Property ETF	1.65354	25,422,531	-
ASR	Smart Australian Resources ETF	7.08399	11,257,633	-
AUE	Smart Australian ESG ETF	3.43460	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.02532	63,612,708	200,000
BOT	Smart Automation and Robotics ETF	6.67189	11,045,891	20,000
BTC	Smart Bitcoin ETF	4.05939	10,225,123	125,000
DIV	Smart NZ Dividend ETF	1.32838	72,032,211	-
EMF	Smart Emerging Markets ETF	1.90252	119,279,155	265,000
EMG	Smart Emerging Markets ESG ETF	3.35893	34,522,676	(1,230,000)
ESG	Smart Global ESG ETF	4.70409	69,650,216	-
EUF	Smart Europe ETF	2.80899	47,546,036	110,000
EUG	Smart Europe ESG ETF	4.34302	4,587,921	30,000
FNZ	Smart NZ Top 50 ETF	3.26509	196,840,182	-
GBF	Smart Global Bond ETF	3.17397	45,559,618	(220,000)
GGB	Smart Global Government Bond ETF	2.53535	1,180,554	-
GLD	Smart Gold ETF	3.76663	9,134,286	50,000
GPR	Smart Global Property ETF	2.72963	22,306,307	-
INF	Smart Global Infrastructure ETF	2.99599	21,527,059	150,000
JPN	Smart Japan ESG ETF	3.22250	4,129,840	-
LIV	Smart Healthcare Innovation ETF	3.36122	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.33908	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.91115	23,132,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.27594	10,316,727	-
NPF	Smart NZ Property ETF	1.23223	86,261,748	-
NZB	Smart NZ Bond ETF	3.06691	19,924,077	(40,000)
NZC	Smart NZ Cash ETF	2.99630	24,643,712	(25,000)
NZG	Smart S&P/NZX 50 ETF	2.64778	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.54893	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.59916	34,731,267	-
TNZ	Smart NZ Top 10 ETF	2.01933	55,881,573	-
TWF	Smart Total World ETF	4.75414	51,749,208	300,000
TWH	Smart Total World (NZD Hedged) ETF	4.44085	109,654,889	175,000
USA	Smart US ESG ETF	5.60592	7,831,766	-
USF	Smart US 500 ETF	20.87948	48,236,994	70,000
USG	Smart US Large Growth ETF	15.89270	38,598,866	125,000
USH	Smart US 500 (NZD Hedged) ETF	3.80077	61,370,000	35,000
USM	Smart US Mid Cap ETF	9.61466	5,612,745	-
USS	Smart US Small Cap ETF	8.37402	4,798,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.25381	7,809,091	50,000
USV	Smart US Large Value ETF	6.30976	8,598,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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