



Thursday, 25 September 2025

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## NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 24 September 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21467	173,966,268	-
APA	Smart Asia Pacific ETF	2.99015	26,000,726	30,000
ASD	Smart Australian Dividend ETF	2.12202	21,429,541	-
ASF	Smart Australian Financials ETF	12.13759	4,990,468	(50,000)
ASP	Smart Australian Property ETF	1.64019	25,297,531	-
ASR	Smart Australian Resources ETF	6.51840	10,957,633	-
AUE	Smart Australian ESG ETF	3.34945	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.92685	61,912,708	-
BOT	Smart Automation and Robotics ETF	6.15784	11,115,891	-
BTC	Smart Bitcoin ETF	4.18628	9,475,123	40,000
DIV	Smart NZ Dividend ETF	1.26430	70,032,211	-
EMF	Smart Emerging Markets ETF	1.83092	115,204,155	345,000
EMG	Smart Emerging Markets ESG ETF	3.18745	36,177,676	25,000
ESG	Smart Global ESG ETF	4.44567	69,285,216	-
EUF	Smart Europe ETF	2.71699	46,066,036	85,000
EUG	Smart Europe ESG ETF	4.20087	4,417,921	-
FNZ	Smart NZ Top 50 ETF	3.15238	197,740,182	-
GBF	Smart Global Bond ETF	3.16706	45,674,618	-
GGB	Smart Global Government Bond ETF	2.52177	167,277,310	(59,471,890)
GLD	Smart Gold ETF	3.46391	6,234,286	80,000
GPR	Smart Global Property ETF	2.76185	22,241,307	-
INF	Smart Global Infrastructure ETF	2.96479	21,302,059	-
JPN	Smart Japan ESG ETF	3.09102	3,844,840	25,000
LIV	Smart Healthcare Innovation ETF	3.15206	7,114,680	-
MDZ	Smart NZ Mid Cap ETF	6.04840	23,540,674	-
MZY	Smart Australian Mid Cap ETF	12.62529	22,232,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.25772	10,516,727	-
NPF	Smart NZ Property ETF	1.20307	86,386,748	-
NZB	Smart NZ Bond ETF	3.05378	18,284,077	-
NZC	Smart NZ Cash ETF	2.98956	65,568,712	(265,000)
NZG	Smart S&P/NZX 50 ETF	2.57702	77,951,142	-
NZT	Smart S&P/NZX 20 ETF	2.49287	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.41635	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.98750	56,631,573	-
TWF	Smart Total World ETF	4.57616	50,204,208	50,000
TWH	Smart Total World (NZD Hedged) ETF	4.34207	105,384,889	300,000
USA	Smart US ESG ETF	5.35772	7,621,766	-
USF	Smart US 500 ETF	20.00424	47,261,994	55,000
USG	Smart US Large Growth ETF	15.05161	38,168,866	65,000
USH	Smart US 500 (NZD Hedged) ETF	3.71920	59,790,000	35,000
USM	Smart US Mid Cap ETF	9.50038	5,622,745	-
USS	Smart US Small Cap ETF	8.33033	4,868,711	30,000
UST	Smart US Technology (NZD Hedged) ETF	3.05100	6,489,091	20,000
USV	Smart US Large Value ETF	6.18953	8,443,176	(25,000)

### Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

### About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

For further information please contact:

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